Announcement

GENERAL MEETINGS: Notice of Meeting

PARAGON UNION BERHAD

Type of Meeting	Extraordinary
Indicator	Notice of Meeting
Description	PARAGON UNION BERHAD ("PUB" OR THE "COMPANY") NOTICE OF EXTRAORDINARY GENERAL MEETING
Date of Meeting	28 Nov 2025
Time	11:00 AM
Venue(s)	Dewan Perdana Ballroom at the Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara 60000 Kuala Lumpur Malaysia
Date of General Meeting Record of Depositors	21 Nov 2025

Resolutions

1. Ordinary Resolution

Description	PROPOSED DISPOSAL BY PUB OF 100% EQUITY INTEREST IN PARAGON CAR CARPETS & COMPONENTS SDN BHD ("PCCCSB") FOR AN INDICATIVE DISPOSAL CONSIDERATION OF RM13.42 MILLION TO BE SATISFIED ENTIRELY VIA CASH
Shareholder's Action	For Voting

Announcement Info

Company Name	PARAGON UNION BERHAD
Stock Name	PARAGON
Date Announced	16 Oct 2025
Category	General Meeting
Reference Number	GMA-14102025-00006
Corporate Action ID	MY251014MEET0006

PARAGON UNION BERHAD

Registration No. 199401000779 (286457-V)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting ("**EGM**") of Paragon Union Berhad ("**PUB**" or the "**Company**"), which will be held at Dewan Perdana Ballroom at the Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, off Jalan Damansara, 60000 Kuala Lumpur on Friday, 28 November 2025 at 11.00 a.m., or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modification the resolution as set out in this notice.

ORDINARY RESOLUTION

PROPOSED DISPOSAL BY PUB OF 100% EQUITY INTEREST IN PARAGON CAR CARPETS & COMPONENTS SDN BHD ("PCCCSB") FOR AN INDICATIVE DISPOSAL CONSIDERATION OF RM13.42 MILLION TO BE SATISFIED ENTIRELY VIA CASH ("PROPOSED DISPOSAL")

"**THAT**, subject to the approvals from all relevant authorities and/ or parties being obtained in respect of the Proposed Disposal, approval be and is hereby given for PUB to dispose of 22,750,000 shares in PCCCSB, representing 100% equity interest in PCCCSB for an indicative disposal consideration of RM13.42 million to be adjusted in accordance with the terms of the SSA, and to be satisfied entirely via cash.

THAT the proceeds arising from the Proposed Disposal be utilised for the purposes set out in Section 3 of the circular to shareholders in relation to the Proposed Disposal dated 17 October 2025, and the Board of Directors of the Company ("**Board**") be and is hereby empowered and authorised with full powers to vary the manner and/ or purposes of utilisation of such proceeds in such manner as the Board may deem fit, necessary, expedient and/ or appropriate in the best interest of the Company.

AND THAT the Board of Directors of PUB be and is hereby authorised and empowered to give full effect to the Proposed Disposal with full power to deal with all matters incidental, ancillary to and/ or relating thereto and take all such steps and to execute and deliver and/ or caused to be executed and delivered all the necessary documents, including the SSA, corporate guarantee and all such other agreements, deeds, arrangements, undertakings, indemnities, transfers, extensions, assignments, confirmations, declarations and/ or guarantees to or with any party or parties, and to do all acts, deeds and things as they may consider necessary or expedient or in the best interest of the Company with full power to assent to any conditions, variations, modifications and/ or amendments in any manner as may be required and to deal with all matters relating thereto and to take such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Disposal."

By Order of the Board

TAN TONG LANG (MAICSA 7045482) (SSM PC NO. 202208000250)
LIM WEN THENG (MAICSA 7073397) (SSM PC NO. 202308000441)
Company Secretaries

Kuala Lumpur
17 October 2025

Notes:-

1. *A member entitled to participate and vote at the meeting is entitled to appoint up to two (2) proxies to participate and vote in his/her stead. Where a member appoints two (2) proxies, the appointment shall be invalid unless he/she specifies the proportions of his/her shareholdings to be represented by each proxy. A proxy may but need not be a member of the Company. A proxy appointed to attend and vote at a meeting of a Company shall have the same rights as the member to speak at the meeting.*
2. *Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*
3. *If the member is a corporation, the Proxy Form must be executed under its seal or signed by an officer or attorney so authorised.*
4. *The instrument appointing a proxy must be deposited to the office of Share Registrar of the Company, situated at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan not less than forty eight (48) hours before the time fixed for holding the meeting or any adjournment thereof.*
5. *In respect of deposited securities, only members whose names appear on the Record of Depositors on 21 November 2025 (General Meeting Record of Depositors) shall be eligible to attend, speak and vote at the meeting or appoint proxy(ies) to attend and/or vote on his/her behalf.*