



PARAGON UNION BERHAD

Company No. 199401000779 (286457-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE 5th QUARTER ENDED 31 MARCH 2025

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PARAGON UNION BERHAD

[Company No. 199401000779(286457-V)]
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2025

	Individual Quarter		Cumulative Quarter	
	3 months Unaudited	3 months audited	15 months Unaudited	15 months Unaudited
	Current Period Quarter	Preceding Corresponding Period Quarter	Current Period To Date	Preceding Period To Date
	31/3/2025 RM'000	31/3/2024 RM'000	31/3/2025 RM'000	31/3/2024 RM'000
Revenue	23,952	n/a	86,671	n/a
Cost of Sales	(19,126)	n/a	(71,381)	n/a
Gross Profit	4,826	n/a	15,290	n/a
Operating expenses	(5,129)	n/a	(21,064)	n/a
Other incomes	33	n/a	3,340	n/a
Profit / (Loss) from operations	(270)	n/a	(2,434)	n/a
Finance costs	(302)	n/a	(1,170)	n/a
Profit / (Loss) before taxation	(572)	n/a	(3,604)	n/a
Taxation	(374)	n/a	(308)	n/a
Profit / (Loss) after taxation	(946)	n/a	(3,912)	n/a
Other Comprehensive Income, net of tax <i>Items that will not be reclassified subsequently to profit or loss</i> Revaluation surplus net of deferred tax liabilities arising from revaluation of land and buildings	-	n/a	914	n/a
Total comprehensive income/(loss) for the year	(946)	-	(2,998)	-
Total comprehensive income/(loss) attributable to:				
Owners of the Company	(1,448)	n/a	(3,500)	n/a
Non-controlling interest	502	n/a	502	n/a
	(946)	n/a	(2,998)	n/a
Earnings/(Loss) per share("EPS") attributable to owners of the parent				
Weighted average EPS				
Basic earnings / (loss) per share (sen)	(1.62)	n/a	(3.91)	n/a
Diluted earnings / (loss) per share (sen)	n/a	n/a	n/a	n/a

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2024 (cont'd)

Notes:-

- (a) The Unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial period ended 31 December 2023 and the accompanying explanatory notes.
- (b) There is no preceding year corresponding quarter ended 31 March 2025 comparison due to the change in the financial year end from 31 December 2024 to 30 June 2025.
- (c) Basic earnings per share ("EPS") is calculated based on the profit attributable to owners of the Company divided by the weighted average number of ordinary shares issued. For the 5th quarter ended 31 March 2025, the weighted average number of ordinary shares issued is 89,592,364.

PARAGON UNION BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 31 MARCH 2025

		(Unaudited) As at end of 31/3/2025 RM'000	(Audited) (restated) As at end of 31/12/2023 RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment	A10	134,285	74,379
Goodwill on consolidation		18,307	-
		152,592	74,379
Current Assets			
Inventories		25,029	17,010
Trade receivables		12,159	9,085
Other receivables, deposits and prepayments		2,568	2,772
Tax recoverable		366	66
Cash and bank balances		4,740	4,522
		44,862	33,455
TOTAL ASSETS		197,454	107,834
EQUITY AND LIABILITIES			
Capital and reserves			
Share Capital		129,333	84,902
Merger Reserves		(4,618)	(4,618)
Revaluation Reserve		33,542	32,628
Accumulated Losses		(41,881)	(37,467)
Equity attributable to equity holders of the company		116,376	75,445
Non-controlling interests		25,601	-
Total Equity		141,977	75,445
Non-Current Liabilities			
Lease Liabilities	B11	3,741	650
Bank Borrowings		4,710	4,993
Deferred Tax Liabilities		20,087	12,367
		28,538	18,010
Current Liabilities			
Trade and Other Payables	B11	16,429	8,885
Tax Payable		152	-
Lease Liabilities		1,458	270
Bank Borrowings		8,900	5,224
		26,939	14,379
TOTAL LIABILITIES		55,477	32,389
TOTAL EQUITY AND LIABILITIES		197,454	107,834
Net Assets Per Share (Sen)		115.09	90.00
No. of shares issued.		101,117,788	83,829,652

Notes:-

The Unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial period ended 31 December 2023 and the accompanying explanatory notes.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2025

	Non Distributable		Distributable			
	Share Capital	Merger Reserve	Assets Revaluation Reserve	Accumulated Losses	Total	Non-Controlling Interests
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2024	84,902	(4,618)	32,628	(37,467)	75,445	-
Profit for the financial period / year	-	-		(4,414)	(4,414)	502
Revaluation surplus on lands and buildings, net of tax			914		914	
Issuance of consideration shares	44,431				44,431	-
Non-controlling interest arising from acquisition	-	-	-	-	-	25,099
Balance as at 31 March 2025	129,333	(4,618)	33,542	(41,881)	116,376	25,601
Balance as at 1 January 2023	84,902	(4,618)	-	(45,501)	34,783	6
Profit for the financial year (before prior year correction)	-	-		9,149	9,149	-
Prior year correction in deferred taxation (note 2)				(1,115)	(1,115)	
Profit for the financial year (after prior year correction)	-	-	-	8,034	8,034	-
Revaluation surplus on lands and buildings, net of tax	-	-	32,628	-	32,628	-
Elimination of Non-Controlling interest at deregistration of 'Paragon Precision Industries Sdn Bhd' and 'Paragon Metal Components Sdn Bhd'					-	(6)
Balance as at 31 December 2023	84,902	(4,618)	32,628	(37,467)	75,445	-

Notes:-

- The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Annual Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.
- The accounts have been restated to incorporate the impact of deferred taxation. In addition to the above disclosure where corresponding figures have been changed the words 'as restated'

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2025

	15 months Unaudited Current Period 1/1/2024 to 31/03/2025
	RM'000
Cash flows from operating activities	
Profit / (Loss) before taxation	(3,604)
Adjustments for:	
Depreciation of Property, Plant and Equipment ("PPE")	3,631
Gain on deconsolidate a subsidiaries	(439)
Net gain on disposal of Property, Plant and Equipment	(78)
Interest expenses	1,170
Reversal of impairment on trade receivables	(27)
Other non-operation income	(2,797)
Operating profit/(loss) before working capital changes	<u>(2,144)</u>
Changes in working capital:	
Inventories	(2,779)
Trade, other receivables and contract assets	2,518
Trade, other payables and contract liabilities	625
Cash generated from operations	<u>(1,780)</u>
Interest received	
Interest paid	(1,170)
Tax paid	(143)
Proceed from non-operations	2,658
Proceed from insurance claims	139
Net cash generated from/(used in) operating activities	<u>(296)</u>
Cash flows from investing activities	
Purchase of PPE and acquisition of Right of Use Assets	(8,823)
Acquisition of a subsidiary, net of cash acquired	(42,534)
Net proceed from disposal of Property, Plant and Equipment	91
Net cash used in investing activities	<u>(51,266)</u>
Cash flows from financing activities	
Repayment of term loans	(322)
Proceeds from issuance of shares	44,431
Net addition/(repayment) of bills payable	(629)
Drawdown of lease liabilities	5,321
Repayment of lease liabilities	(1,114)
Net cash generated from financing activities	<u>47,687</u>
Net changes in cash and cash equivalents	(3,875)
Cash and cash equivalent at beginning of period	1,865
Cash and cash equivalent at end of period	<u>(2,010)</u>
Cash and cash equivalents comprise the following:	
Cash and bank balances	4,740
Bank overdraft	(6,750)
Net cash/(debts) at end of the period	<u>(2,010)</u>

(a). The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

(b). There is no preceding year corresponding quarter ended 31 March 2025 comparison due to the change in the financial year end from 31 December 2024 to 30 June 2025.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

Selected Explanatory Notes:

- **Part A – Explanatory Notes Pursuant to MFRS 134 (Interim Financial Reporting)**
- **Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirement of Bursa Malaysia Securities Berhad**

Part A - Explanatory Notes Pursuant to MFRS134

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting”, paragraph 9.22 and Part A of Appendix 9B of the Main Market Listing Requirements (“Main LR”) Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s audited Financial Statements for the financial year ended 31 December 2023. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31st December 2023.

A2. Accounting policies

The material accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31st December 2023.

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- i. The following are accounting standards, amendments and interpretations of the MFRSs framework that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group and the Company. The adoption of the accounting standards and/ or interpretations (including the consequential amendments, if any) is not expected to have any material impact on the Group’s financial statements upon their initial application.

	Effective date
• Amendments to MFRS 10 and MFRS 128, Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	The effective date be deferred as announced by MASB.
• MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
• MFRS 19: Subsidiaries without Public Accountability: Disclosure.	1 January 2027
• MFRS 9 and MFRS7: Classification and Measurement of Financial Instruments	1 January 2026

- ii. The adoption of the following accounting standards, amendments or interpretations did not have any material effect or financial impact on the current reporting period of the Group and the Company.

• Amendments to MFRS 16, Leases – Lease Liability in a Sale and Leaseback	1 January 2024
• Amendments to MFRS 101, Presentation of Financial Statements – Non-Current Liabilities with Covenants	1 January 2024
• Amendments to MFRS 107, Statement of Cashflows – Supplier Finance Arrangement	1 January 2024
• Amendments to MFRS 7, Financial Instrument: Disclosures - Supplier Finance Arrangements	1 January 2024
• MFRS 121: The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability	1 January 2025

A3. Qualification of Annual Financial Statements

The auditors' annual financial statement of the Group for the financial year ended 31 December 2023 was not subject to any qualification.

A4. Seasonal or cyclical factors

The Group's business operation results were not materially affected by any seasonal or cyclical factors during the current quarter under review.

A5. Unusual items due to their nature, size or incidence

There were no unusual items affecting the assets, liabilities, equity, net income, or cash flows of the Group during the financial year under review.

A6. Material changes in estimates

There were no material changes in estimates of amounts reported in the previous financial years which have a material impact on the current quarter and the financial year under review.

A7. Issuances, cancellations, repurchases, resale and repayment of debts and equity

In an announcement made on 30 December 2024, the Company completed the acquisition of 51% equity interest in Metahub Industries Sdn Bhd with the issuance of 17,288,136 shares; and the shares were listed and quoted on the Main Market of Bursa Securities on even date.

Save as above, there were no other issuances, cancellations, repurchases, resales or repayment of debt and equity securities for the financial period under review.

A8. Dividends paid

There was no dividend paid by the Company during the period from 1 January 2024 to 31 March 2025 (financial year ended 31 December 2023: Nil).

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A9. Segment Information

Segmental information in respect of the Group's business segments for the 5th quarter ended 31 March 2025 is as follows.

i) Segment information for the 3 months ended 31 March 2025

	Investment and Others		Automotive		Commercial		Recycling		Elimination		Consolidated	
	2025 ¹	2023 ²	2025	2023	2025	2023	2025	2023	2025	2023	2025	2023
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM, '000	RM'000	RM'000
Revenue from external customers	-	n/a	10,391	n/a	3,278	n/a	10,283	n/a	-	n/a	23,952	n/a
Inter-segment revenue	52	n/a	-	n/a	593	n/a	-	n/a	(645)	n/a	-	n/a
Total Revenue	52	n/a	10,391	n/a	3,871	n/a	10,283	n/a	(645)	n/a	23,952	n/a
Profit / (Loss) before taxation	(225)	n/a	(553)	n/a	(616)	n/a	831	n/a	(9)	n/a	(572)	n/a
Less: Taxation	-	-	-	-	-	-	-	-	-	-	(374)	n/a
Consolidated Profit / (Loss) after taxation	-	-	-	-	-	-	-	-	-	-	(946)	n/a

¹ 2025 – changed of financial year ended 31 December 2024 to 30 June 2025, covering 18 months.

² 2023 – for financial year ended 31 December 2023, covering 12 months.

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ii) Segment information for the 15 months ended 31 March 2025

	Investment and Others		Automotive		Commercial		Recycling		Elimination		Consolidated	
	2025	2023	2025	2023	2025	2023	2025	2023	2025	2023	2025	2023
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM, '000	RM'000	RM'000
Revenue from external customers	-	n/a	59,309	n/a	15,899	n/a	11,463	n/a	-	n/a	8,6671	n/a
Inter-segment revenue	263	n/a		n/a	3,687	n/a	-	n/a	(3,950)	n/a	-	n/a
Total Revenue	263	n/a	59,309	n/a	19,586	n/a	11,463	n/a	(3,950)	n/a	86,671	n/a
Profit / (Loss) before taxation	(668)	n/a	591	n/a	(4,081)	n/a	545	n/a	9	n/a	(3,604)	n/a
Less: Taxation	-	-	-	-	-	-	-	-	-	-	(308)	n/a
Consolidated Profit / (Loss) after taxation	-	-	-	-	-	-	-	-	-	-	(3,912)	n/a

Note:

There is no preceding year corresponding quarter for the period ended 31 March 2025 due to the change of financial year end from 31 December 2024 to 30 June 2025.

A10. Property, plant & equipment

The fair value for the land and buildings ("Properties") has been revalued and updated in the 4th quarter as of 31 December 2024.

There was no revaluation of the property, plant and equipment for the current quarter under review, and there was no impairment of property, plant and equipment assets in the quarter under review.

A11. Subsequent material events

There are no other subsequent material events as of the date of this announcement.

A12. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

A13. Changes in contingent assets or contingent liabilities

There were no material changes to the contingent assets or contingent liabilities disclosed since the last annual financial report for the financial year ended 31st December 2023, up to the date of the issue of this quarterly report.

A14 Capital commitments

Capital expenditures at the balance sheet date but not recognised in the financial statements:

	RM'000
Approved and contracted for Property, plant and equipment	-

A15 Significant Related Party Transactions (“RRPTs”)

a. RRPTs outside the mandated circular

On the announcement made on 8 January 2025, the Group has RRPTs of RM 1,604,348 outside the mandated circular, and the percentage ratio of the value transacted is 2.10%.

Save as above, there were no RRPTs outside the mandated circular as of the reporting date.

b. RRPT’s within the mandated circular

Circulars dated 30 April 2024 and 24 December 2024, where shareholders' approval was obtained at the annual general meetings held on 26 June 2024 and 9 January 2025 respectively.

There are no RRPTs whose transacted value exceeded the estimated value of RRPTs approved circular up to the date of this quarterly report.

Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of performance

Group Performance

Description	(unaudited) 15 months Current Period to date 31/3/2025 RM'000	15 months Preceding Period To date 31/3/2024 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	86,671	n/a	-	-
Profit / (Loss) before taxation	(3,604)	n/a		

In this 15-month reporting quarter, the Group registered a revenue of RM86.67 million with a loss before taxation of RM3.60 million.

The automotive segment registered revenue of RM59.31 million with profit before taxation of RM0.60 million, the commercial segment registered revenue of RM15.90 million with loss before taxation of RM4.08 million and the recycling segment registered a revenue of RM11.46 million with profit before taxation of RM0.54 million.

Due to change in the financial year-end from 31 December 2024 to 30 June 2025, there is no comparison of the corresponding quarter ended 31 March 2025.

B2. Comparison with the immediate preceding quarter's result

Group Performance

Description	3 months Current Quarter 31/3/2025 RM'000	3 months Immediate Preceding Quarter 31/12/2024 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	23,952	14,632	9,320	63.70%
Profit / (Loss) before taxation	(572)	(2,516)		

The Group recorded revenue of RM23.92 million in the current quarter compared with the immediate preceding quarter of RM14.63 million, an increase of 63.70%. The Group registered a loss before taxation of RM0.57 million in the current quarter as compared to the immediate preceding quarter's loss before taxation of RM2.52 million.

The comparison of Group performance for the current and the immediate preceding quarter can be identified as follows:

- i. The automotive segment recorded a lower revenue of RM10.39 million as compared to revenue in the immediate preceding quarter of RM11.23 million;
- ii. The commercial segment recorded a lower revenue of RM3.28 million compared to revenue in the immediate preceding quarter of RM3.51 million;
- iii. The Recycling segment recorded a revenue of RM10.28 million in the current quarter after the completion of the acquisition of 51% interest in Metahub Industries Sdn Bhd.

B3. Prospects for the current financial year

i. Automotive Segment

The automotive segment is involved in automotive NVH and carpet manufacturing and has been contributing more than 50% of revenue to the Group. The prospect of this segment would depend on the volume of vehicles produced and assembled by our clients. MAA expects the Malaysia Automotive sector total industry volume to normalise to a three-year low of 780,000 units in 2025 compared to the 816,747 units in 2024.

The Monetary policy by Bank Negara Malaysia (BNM) will also influence the interest rates in the economy, which will influence, among others, banks' lending and financing rates that may impact consumer spending, including motor vehicles.

The recent strengthening of the Malaysian Ringgit enables the Group to reduce its imported raw material costs. The Group will continue to improve production efficiency and secure new orders and customers for automotive carpets and NVH components.

ii. Commercial Carpet Segment

The Commercial carpet segment is involved in commercial carpet manufacturing and trading. The Group has been supplying commercial carpets to hotels, commercial buildings, offices and mosques. The supply of commercial carpets is related to the vibrancy and growth of the construction industry.

Recent publications highlighted that the construction sector has sustained momentum growth that reached RM158.1 billion in 2024 (2023: RM132.2 billion) (Business Time, 2025). In the year 2025, the Group foresee the construction sector will continue to give positive growth to the commercial carpet business unit.

iii. Recycling Segment

The Group completed the acquisition of 51% of Metahub Industries Sdn Bhd on 30 December 2024. The Group will consolidate the positive performance of this newly acquired business unit going forward.

B4. Explanatory notes on variances with profit forecasts or profit guarantees

The Group did not issue any profit forecast and/or profit guarantee in any form of public documentation and/or make any announcement.

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B5. Taxation

The tax provided in the current quarter and the cumulative 15 months as of 31 March 2025.

	(3 months) 31 March 2025	(15 months) 31 March 2025
	RM'000	RM'000
Taxation		
(Addition) / subtraction of current year taxation	(374)	(374)
(Under) / Over prior year taxation	-	(10)
Deferred taxation	-	76
Total	(374)	(308)

A higher effective tax rate for the cumulative quarter under review was due to non-deductible expenses.

B6. Status of Corporate Proposals

There were no corporate proposals announced and not completed as to the date of this announcement.

B7. Long-Term Incentive Scheme ("LTIS")

In the Company announcement made on 7 October 2022, the Company proposed to undertake an LTIS of up to 15% of the total number of issued PUB Shares (excluding treasury shares) to eligible employees, executive directors and non-executive directors. A circular was issued on 20 December 2022 and approved by shareholders on 6 January 2023. The effective date for the implementation of the LTIS is 20 April 2023 and was announced on the even date.

As of the effective date of 20 April 2023 to the current reporting date, there were no share options and share grant allocations and/or exercise by the employees, executive directors and non-executive directors.

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B8. Utilisation proceeds from the corporate proposal

There is no utilisation of proceeds from corporate proposals not completed and/or presented as of the date of this announcement.

B9. Profit / (Loss) before taxation

Profit / (Loss) before taxation is derived after crediting)/ or charging the following:

Description	Current Period Quarter (3 months) 31 March 2025 RM'000	Cumulative Period To-Date (15 months) 31 March 2025 RM'000
Other Incomes		
- Insurance compensation received	-	139
- Non-operation income	33	2,658
- Net gain on disposal of PPE	-	78
- Gain on deconsolidation/deregistration of subsidiaries	-	439
- Bad debts recovered	26	26
Interest expenses	(302)	(1,170)
Depreciation and amortisation of PPE	(1,181)	(3,631)
Net of foreign exchange gain / (loss)	20	484

B10. Details of treasury shares

There is no treasury share held by the Company as of 31 March 2025.

B11. Group borrowings

The total group borrowings are as follows:

		As at 31 March 2025 RM'000	(Audited) As at 31 December 2023 RM'000
<u>Short Term (Current)</u>			
Non-secured:	Leases	380	-
Secured:	Leases	1,079	270
	Trade facilities	645	-

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	Trade facilities (denominated in foreign currency)	1,080	2,354
	Bank Overdraft	6,750	2,658
	Term loans	424	212
Sub-total		10,358	5,494
<u>Long-term (Non-Current)</u>			
Non-secured:	Leases	409	-
Secured:	Leases	3,332	650
	Term loans	4,710	4,993
Sub-total		8,451	5,643
Total		18,809	11,137

Trade facilities denominated in foreign currency included in the above borrowings are as follows:

		As at 31 March 2025 RM'000	(Audited) As at 31 December 2023 RM'000
Secured:	Trade facilities (denominated in USD)	264	357
	Trade facilities (denominated in RMB)	816	1,997
Sub-total		1,080	2,354

B 12. Derivatives

There were no derivatives entered by the Group as of 31 March 2025.

B13. Changes in material litigation

There was no material litigation for the current quarter under review as of 23 May 2025.

B14. Dividends payable

The Board does not recommend any dividend in the current quarter under review (31st December 2023: Nil).

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B15. Earnings/(Loss) per share

The basic earnings/loss per share ("EPS") is derived by dividing profit or loss for the financial year attributable to the owner of the Company by the weighted average number of 89,581,829 ordinary shares of the Company (Total shares issued as of 31 December 2024: 101,117,788)

	Individual Quarter (3 months)		Cumulative Period (15 months)	
	Current Period Quarter 31 March 2025 RM'000	Preceding Period Quarter 31 March 2024 RM'000	Current Year To-Date 31 March 2025 RM'000	Preceding Year-To- Date 31 March 2024 RM'000
i)Earnings				
Profit /(loss) for the year attributable to the owner of the company (RM'000)	(1,448)	n/a	(3,500)	n/a
ii) the Weighted average number of ordinary shares				
The weighted average number of shares in issue ('000)	89,592	n/a	83,829	n/a
Basic earnings/loss per share (sen)	(1.62)	n/a	(3.91)	n/a

The diluted earnings/(loss) per share is not disclosed as the Group does not have any dilutive potential ordinary shares.

B16. Authorisation for Issue

The unaudited interim financial statements for the year were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 23 May 2025.