



PARAGON UNION BERHAD

Company No. 199401000779 (286457-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS

4th QUARTER ENDED 31 DECEMBER 2024

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PARAGON UNION BERHAD

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(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2024

	Individual Quarter		Cumulative Quarter	
	3 months Unaudited	3 months audited (restated)	12 months Unaudited	12 months audited (restated)
	Current Period Quarter	Preceding Corresponding Period Quarter	Current Period To Date	Preceding Period To Date
	31/12/2024 RM'000	31/12/2023 RM'000	31/12/2024 RM'000	31/12/2023 RM'000
Revenue	14,632	15,540	62,720	60,360
Cost of Sales	(12,606)	(13,094)	(52,256)	(51,378)
Gross Profit	2,026	2,446	10,464	8,982
Operating expenses	(4,953)	(4,003)	(15,935)	(15,223)
Other incomes	734	3,857	3,307	16,455
Profit / (Loss) from operations	(2,193)	2,300	(2,164)	10,214
Finance costs	(323)	(189)	(868)	(961)
Profit / (Loss) before taxation	(2,516)	2,111	(3,032)	9,253
Taxation	89	(1,188)	66	(1,219)
Profit / (Loss) after taxation	(2,427)	923	(2,966)	8,034
Other Comprehensive Income, net of tax <i>Items that will not be reclassified subsequently to profit or loss</i> Revaluation surplus net of deferred tax liabilities arising from revaluation of land and buildings	914	32,628	914	32,628
Total comprehensive income/(loss) for the year	(1,513)	33,551	(2,052)	40,662
Total comprehensive income/(loss) attributable to:				
Owners of the Company	(1,513)	33,551	(2,052)	40,662
Non-controlling interest	-	-	-	-
	(1,513)	33,551	(2,052)	40,662
Earnings/(Loss) per share("EPS") attributable to owners of the parent				
Weighted average EPS				
Basic earnings / (loss) per share (sen)	(2.90)	1.10	(3.54)	9.58
Diluted earnings / (loss) per share (sen)	n/a	n/a	n/a	n/a

(The Condensed Consolidated Statement of Profit or loss and other Comprehensive Income should be read in conjunction with the audited Annual Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 31 DECEMBER 2024

		(Unaudited) As at end of 31/12/2024 RM'000	(Audited) (restated) As at end of 31/12/2023 RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment	A10	132,908	74,379
Goodwill on consolidation		18,307	-
		151,215	74,379
Current Assets			
Inventories		25,464	17,010
Trade receivables		11,974	9,085
Other receivables, deposits and prepayments		3,430	2,772
Tax recoverable		538	66
Cash and bank balances		2,190	4,522
		43,596	33,455
TOTAL ASSETS		194,811	107,834
EQUITY AND LIABILITIES			
Capital and reserves			
Share Capital		129,333	84,902
Merger Reserves		(4,618)	(4,618)
Revaluation Reserve		33,542	32,628
Accumulated Losses		(40,433)	(37,467)
Equity attributable to equity holders of the company		117,824	75,445
Non-controlling interests		25,099	-
Total Equity		142,923	75,445
Non-Current Liabilities			
Lease Liabilities		2,826	650
Bank Borrowings	B11	4,768	4,993
Deferred Tax Liabilities		20,087	12,367
		27,681	18,010
Current Liabilities			
Trade and Other Payables		14,817	8,885
Contract Liabilities		18	-
Lease Liabilities		1,136	270
Bank Borrowings	B11	8,236	5,224
		24,207	14,379
TOTAL LIABILITIES		51,888	32,389
TOTAL EQUITY AND LIABILITIES		194,811	107,834
Net Assets Per Share (Sen)		116.52	74.61

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Annual Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2024

	Non Distributable		Distributable			
	Share Capital	Merger Reserve	Assets Revaluation Reserve	Accumulated Losses	Total	Non-Controlling Interests
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2024	84,902	(4,618)	32,628	(37,467)	75,445	-
Profit for the financial period / year	-	-		(2,966)	(2,966)	-
Revaluation surplus on lands and buildings, net of tax			914		914	
Issuance of consideration shares	44,431				44,431	-
Non-controlling interest arising from acquisition	-	-	-	-	-	25,099
Balance as at 31 December 2024	129,333	(4,618)	33,542	(40,433)	117,824	25,099
Balance as at 1 January 2023	84,902	(4,618)	-	(45,501)	34,783	6
Profit for the financial year (before prior year correction)	-	-		9,149	9,149	-
Prior year correction in deferred taxation (note 2)				(1,115)	(1,115)	
Profit for the financial year (after prior year correction)	-	-	-	8,034	8,034	-
Revaluation surplus on lands and buildings, net of tax	-	-	32,628	-	32,628	-
Elimination of Non-Controlling interest at deregistration of 'Paragon Precision Industries Sdn Bhd' and 'Paragon Metal Components Sdn Bhd'					-	(6)
Balance as at 31 December 2023	84,902	(4,618)	32,628	(37,467)	75,445	-

Note

- The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Annual Financial Statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.
- The accounts have been restated to incorporate the impact of deferred taxation. In addition to the above disclosure where corresponding figures have been changed the words 'as restated'

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2024

	12 months Unaudited Current Period to date 31/12/2024 RM'000	(Restated) 12 months audited Preceding Period to date 31/12/2023 RM'000
Cash flows from operating activities		
Profit / (Loss) before taxation	(3,032)	9,253
Adjustments for:		
Depreciation of Property, Plant and Equipment ("PPE")	2,450	2,221
Gain on deconsolidate a subsidiaries	(439)	-
Net gain on disposal of Property, Plant and Equipment	(78)	(11,453)
Property, Plant and Equipment written off	-	2,205
Interest expenses	868	961
Reversal of impairment on trade receivables	(27)	-
Other non-operation income	(2,764)	(16)
Operating profit/(loss) before working capital changes	(3,022)	3,171
Changes in working capital:		
Inventories	(3,214)	(200)
Trade, other receivables and contract assets	1,841	(765)
Trade, other payables and contract liabilities	(969)	(3,309)
Cash generated from operations	(5,364)	(1,103)
Interest received		14
Interest paid	(868)	(961)
Tax paid	(94)	(162)
Proceed from tax refund	-	146
Proceed from non-operations	3,064	-
Proceed from insurance claims	139	-
Net cash generated from/(used in) operating activities	(3,123)	(2,066)
Cash flows from investing activities		
Purchase of PPE and acquisition of Right of Use Assets	(6,704)	(2,015)
Acquisition of a subsidiary, net of cash acquired	(42,534)	-
Net proceed from disposal of Property, Plant and Equipment	91	15,533
Net cash used in investing activities	(49,147)	13,518
Cash flows from financing activities		
Repayment of term loans	(214)	(4,901)
Proceeds from issuance of shares	44,431	-
Net addition/(repayment) of bills payable	(544)	(1,631)
Drawdown of lease liabilities	3,826	744
Repayment of lease liabilities	(856)	(270)
Net cash generated from financing activities	46,643	(6,058)
Net changes in cash and cash equivalents	(5,627)	5,394
Cash and cash equivalent at beginning of period	1,865	(3,529)
Cash and cash equivalent at end of period	(3,762)	1,865
Cash and cash equivalents comprise the following:		
Cash and bank balances	2,190	4,523
Bank overdraft	(5,952)	(2,658)
Net cash/(debts) at end of the period	(3,762)	1,865
	-	-

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)

NOTES TO THE INTERIM FINANCIAL STATEMENTS

Selected Explanatory Notes:

- **Part A – Explanatory Notes Pursuant to MFRS 134 (Interim Financial Reporting)**
- **Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirement of Bursa Malaysia Securities Berhad**

Part A - Explanatory Notes Pursuant to MFRS134

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting”, paragraph 9.22 and Part A of Appendix 9B of the Main Market Listing Requirements (“Main LR”) Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s audited Financial Statements for the financial year ended 31 December 2023. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31st December 2023.

A2. Accounting policies

The material accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31st December 2023.

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- i. The following are accounting standards, amendments and interpretations of the MFRSs framework that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group and the Company. The adoption of the accounting standards and/ or interpretations (including the consequential amendments, if any) is not expected to have any material impact on the Group’s financial statements upon their initial application.

	Effective date
• Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
• Amendments to MFRS 10 and MFRS 128, Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	The effective date be deferred as announced by MASB.

- ii. The adoption of the following accounting standards, amendments or interpretations did not have any material effect or financial impact on the current reporting period of the Group and the Company.

• Amendments to MFRS 16, Leases – Lease Liability in a Sale and Leaseback	1 January 2024
• Amendments to MFRS 101, Presentation of Financial Statements – Non-Current Liabilities with Covenants	1 January 2024
• Amendments to MFRS 107, Statement of Cashflows – Supplier Finance Arrangement	1 January 2024
• Amendments to MFRS 7, Financial Instrument: Disclosures - Supplier Finance Arrangements	1 January 2024

A3. Qualification of Annual Financial Statements

The auditors’ annual financial statement of the Group for the financial year ended 31 December 2023 was not subject to any qualification.

A4. Seasonal or cyclical factors

The Group’s business operation results were not materially affected by any seasonal or cyclical factors during the current quarter under review.

A5. Unusual items due to their nature, size or incidence

There were no unusual items affecting the assets, liabilities, equity, net income, or cash flows of the Group during the financial year under review.

A6. Material changes in estimates

There were no material changes in estimates of amounts reported in the previous financial years which have a material impact on the current quarter and the financial year under review.

A7. Issuances, cancellation, repurchase, resale and repayment of debts and equity

In the corporate proposal as in B6 (page 15), the Company proposed to acquire 51% equity interest in Metahub Industries Sdn Bhd for a purchase consideration of RM51 million and to be satisfied via the issuance of new ordinary shares of 17,288,136 shares.

Via the announcement made on 30 December 2024, the Company has issued the consideration shares of 17,288,136; and the shares were listed and quoted on the Main Market of Bursa Securities.

Save as above, there were no other issuances, cancellations, repurchases, resales or repayment of debt and equity securities for the financial period under review.

A8. Dividends paid

There was no dividend paid by the Company during the period from 1 January 2024 to 31 December 2024 (1 January 2023 to 31 December 2023: Nil).

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A9. Segment Information

Segmental information in respect of the Group's business segments for the 4th Quarter ended 31 December 2024 is as follows.

	Investment and Others		Automotive		Commercial		Recycling		Elimination		Consolidated	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023 (restated)
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM, '000	RM'000	RM'000
Revenue from external customers	-	-	48,918	47,550	12,622	11,618	1,180	1,192	-	-	62,720	60,360
Inter-segment revenue	-	-	-	-	3,094	3,730	-	-	(3,093)	(3,730)	-	-
Total Revenue	-	-	48,918	47,550	15,715	15,348	1,180	1,192	(3,093)	(3,730)	62,720	60,360
Profit / (Loss) before taxation	(443)	(1,410)	1,144	9,943	(3,465)	(27)	(286)	492	18	255	(3,032)	9,253
Less: Taxation	-	-	-	-	-	-	-	-	-	-	66	(1,219)
Consolidated Profit / (Loss) after taxation	-	-	-	-	-	-	-	-	-	-	(2,966)	8,034

A10. Property, plant & equipment

The fair value for the land and buildings ("Properties") has been revalued and updated in the current reporting period. The values are determined by directors based on valuations carried out by LaurelCap Sdn Bhd (company no. 200810005326 (806610-U), an independent valuer who holds a recognized qualification and has relevant experience.

A11. Subsequent material events

There are no other subsequent material events as of the date of this announcement.

A12. Changes in the composition of the Group

On 30 December 2024, the Company completed the acquisition of 51% equity interest in Metahub Industries Sdn Bhd.

Save as above, there were no significant changes in the composition of the Group for the current quarter under review.

A13. Changes in contingent assets or contingent liabilities

There were no material changes to the contingent assets or contingent liabilities disclosed since the last annual financial report for the financial year ended 31st December 2023 up to the date of the issue of this quarterly report.

A14 Capital commitments

Capital expenditures at the balance sheet date but not recognized in the financial statements:

	RM'000
Approved and contracted for Property, plant and equipment	RM219

A15 Significant Related Party Transactions (“RRPTs”)

a. RRPTs outside the mandated circular

On announcement made on 8 January 2025, the Group has RRPTs of RM 1,604,348 outside the mandated circular and the percentage ratio of the value transacted is 2.10%.

Save as above, there were no RRPTs outside the mandated circular as of the reporting date.

b. RRPT’s within the mandated circular

Circulars dated 30 April 2024 and 24 December 2024, where shareholders' approval was obtained at the annual general meetings held on 26 June 2024 and 9 January 2025 respectively.

There are no RRPTs transacted value exceeded the estimated value of RRPTs approved circular up to the date of this quarterly report.

Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of performance

Group Performance

Description	(unaudited) 12 months Current Period to date 31/12/2024 RM'000	(restate) 12 months Preceding Period To date 31/12/2023 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	62,720	60,360	2,360	3.91%
Profit / (Loss) before taxation	(3,032)	9,253		

The Group registered revenue of RM62.72 million compared to RM60.36 million in the previous corresponding reporting year, an increase of 3.91%.

The automotive segment registered revenue of RM48.92 million in the current reporting year as compared to RM47.55 million in the previous corresponding year, an increase of 2.89%. The commercial segment registered revenue of RM15.72 million compared to RM15.35 million, an increase of 2.39%. The revenue for the recycling segment has been restated and registered a revenue of RM1.18 million as compared to RM1.19 million in the previous corresponding year, a decrease of 0.84%.

The Group recorded a loss before taxation of RM3.03 million in the current reporting year compared to a profit before taxation of RM9.25 million in the previous corresponding year. The loss before taxation for the current financial year compared with the previous corresponding year was attributable to the following:

- i. There is no significant exceptional income in the current financial year compared to the prior year's financial year where the Company has a gain on disposal of PPE of RM11.45 million and insurance claims of RM3.13 million
- ii. Due to better production efficiency, the automotive segment generated a higher margin which led to better performance in the current financial year. However, the performance was dragged down by higher depreciation incurred as the Group used fair value in land and buildings which led to higher depreciation.
- iii. The commercial segment generated marginally higher revenue. However, the losses have increased due to lower gross profit margin as the result of intense market competition, lower production efficiency and write-off of obsolete

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stock. The performance was also affected by higher depreciation incurred as the Group used fair value in land and buildings which led to higher depreciation.

- iv. The performance of the recycling segment has been compromised by the delay in the completion of the 51% acquisition of Metahub Industries Sdn Bhd which led to the non-consolidation of positive performance in Metahub.
- v. The Group incurred one-off expenses of RM556,000 related to the acquisition of 51% interest in Metahub Industries Sdn Bhd.

B2. Comparison with the immediate preceding quarter's result

Group Performance

Description	3 months Current Quarter 31/12/2024 RM'000	(restate) 3 months Immediate Preceding Quarter 30/9/2024 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	14,632	16,108	(1,476)	9.16%
Profit / (Loss) before taxation	(2,516)	(19)		

The Group recorded revenue of RM14.63 million in the current quarter compared with the immediate preceding quarter of RM16.11 million, a decrease of 9.16%. The Group registered a loss before taxation of RM2.52 million in the current period as compared to the immediate preceding quarter's loss before taxation of RM0.19 million.

The comparison of Group performance for the current and immediate preceding quarter can be identified as follows:

- i. The group recorded a higher depreciation due to the adoption of fair value with higher value on land and buildings.
- ii. The automotive recorded a lower other income of RM263,000 as compared to RM1.26 million in the immediate proceeding quarter.
- iii. The commercial segment generated a lower revenue of RM3.51 million compared to the immediate preceding quarter of RM4.00 million, which led to higher losses.
- iv. The Group incurred higher expenses related to the acquisition of 51% interest in Metahub Industries Sdn Bhd in the current quarter.

B3. Prospects for the current financial year

i. Automotive Segment

The automotive segment is involved in automotive NVH and carpet manufacturing and has been contributing more than 50% of revenue to the Group. The prospect of this segment would depend on the volume of vehicles produced and assembled by our clients. Based on the latest statistic by the Automotive Association publication ("MAA"), the production volume in the year 2024 has increased by 2% to 790,347 units compared to 774,600 units in the same period in the year 2023. Based on the MAA publication, the automotive industry expects to normalize with a 'soft landing' in 2025 after several years of high backlog. In addition, the Group will observe and caution the influence of the import of Chinese EV and ICE vehicles which may have an impact on local producers and assemblers.

Furthermore, the Group acknowledged that the Monetary policy by Bank Negara Malaysia (BNM) influences the interest rates in the economy which will influence, among others, banks' lending and financing rates. Presently, the Overnight Policy Rate (OPR) is at 3% and is maintained since June 2023. Any changes in the OPR will impact loans that use the Base Rate (BR) or the Base Financing Rate (BFR) for financing that may impact consumer spending including motor vehicles.

On the other factors that may impact the automotive segment, the Group will continue to improve production efficiency and secure new orders and customers for automotive carpets and NVH components.

ii. Commercial Carpet Segment

The Commercial carpet segment is involved in commercial carpet manufacturing and trading. The Group has been supplying commercial carpets to established hotels, commercial buildings, offices and mosques. The supply of commercial carpets is related to the construction industry and the growth of this sector will benefit the commercial carpets supply.

Recent publications highlighted the construction sector has sustained momentum growth that reached RM158.1 billion in 2024 (2023: RM132.2 billion) (Business Time,

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2025). In the year 2025, the Group foresee the construction sector will continue to give positive growth to the commercial carpet business unit.

iii. Recycling Segment

The Group completed the acquisition of 51% of Metahub Industries Sdn Bhd on 30 December 2024. The Group expect to consolidate the positive performance of this newly acquired business unit and foresees a positive impact on the Group's performance in the first quarter of 2025.

Barring any unforeseen circumstances, the group's performance is expected to have a minimal impact due to the new minimum wage effective from 1 February 2025.

B4. Explanatory notes on variances with profit forecasts or profit guarantee

The Group did not issue any profit forecast and/or profit guarantee in any form of public documentation and/or make any announcement.

B5. Taxation

The tax provided in the current quarter and the cumulative 12 months as of 31 December 2024.

	3 months Quarter ended		12 months Cumulative to date	
	31 December 2024 RM'000	31 December 2023 RM'000	31 December 2024 RM'000	31 December 2023 (restated) RM'000
<u>Income Tax</u>				
(Addition) / subtraction of current year taxation	13	(73)	-	(96)
(Under) / Over prior year taxation	-	-	(10)	-
Deferred taxation	76	(1,115)	76	(1,123)
Total	89	(1,188)	66	(1,219)

B6. Status of Corporate proposals

On the Company announcement made on 27 May 2024, 12 June 2024, 28 August 2024, 30 September 2024, 15 October 2024, 26 November 2024 and 27 December 2024, the Company wholly owned subsidiary, Paragon Metal Sdn Bhd ("PMSB") has on 27 May 2024 entered into a conditional share sale and purchase agreement ("SPA") with Incredible Ark Sdn Bhd ("IASB") and Ung Yoke Hong (collectively the "Vendors"), for the proposed acquisition of 510,000 ordinary shares in Metahub Industries Sdn Bhd ("Metahub"), representing 51.00% equity interest in Metahub for a purchase consideration of RM51 million, to be satisfied wholly via the issuance of 17,288,136 new ordinary shares in Paragon Union Berhad at the issue price of RM2.95.

In an announcement made on 30 December 2024, the Company has issued 17,288,136 consideration shares to the vendors. The Acquisition was deemed completed on an even date.

Save as above, there are no corporate proposals announced but not completed as to the date of this announcement.

B7. Long-Term Incentive Scheme ("LTIS")

In the Company announcement made on 7 October 2022, the Company proposed to undertake an LTIS of up to 15% of the total number of issued PUB Shares (excluding treasury shares) to eligible employees, executive directors and non-executive directors. A circular was issued on 20 December 2022 and approved by shareholders on 6 January 2023. The effective date for the implementation of the LTIS is 20 April 2023 and was announced on an even date.

As of the effective date of 20 April 2023 to the current reporting date, there were no share options and share grant allocation and/or exercise by the employees, executive directors and non-executive directors.

B8. Utilization proceeds from corporate proposal

There is no utilization of proceeds from corporate proposals not completed and/or presented as to the date of this announcement.

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B9. Profit / (Loss) before taxation

Profit / (Loss) before taxation is derived after (crediting)/ or charging the following:

Description	Current Period Quarter (3 months) 31 December 2024 RM'000	Cumulative Period To-Date (12 months) 31 December 2024 RM'000
Other Incomes		
- Insurance compensation received	-	139
- Non-operation income	269	2,625
- Net gain on disposal of PPE	-	78
- Gain on deconsolidation/deregistration of subsidiaries	439	439
- Bad debts recovered	26	26
Interest expenses	323	868
Depreciation and amortization of PPE	1,687	2,450

B10. Details of treasury shares

There is no treasury share held by the Company as of 31 December 2024.

B11. Group borrowings

The total group borrowings are as follows:

		As at 31 December 2024 RM'000	(Audited) As at 31 December 2023 RM'000
<u>Short Term (Current)</u>			
Secured:	Leases	1,136	270
	Trade facilities	583	-
	Trade facilities (denominated in foreign currency)	1,227	2,354
	Bank Overdraft	5,952	2,658
	Term loans	474	212
Sub-total		9,372	5,494
<u>Long-term (Non-Current)</u>			
Secured:	Leases	2,826	650
	Term loans	4,768	4,993
Sub-total		7,594	5,643
Total		16,966	11,137

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Trade facilities denominated in foreign currency included in the above borrowings are as follows:

		As at 31 December 2024 RM'000	(Audited) As at 31 December 2023 RM'000
Secured:	Trade facilities (denominated in USD)	-	357
	Trade facilities (denominated in RMB)	1,227	1,997
Sub-total		1,227	2,354

B 12. Derivatives

There were no derivatives entered by the Group as of 31 December 2024.

B13. Changes in material litigation

There was no material litigation for the current quarter under review as of 28 February 2025.

B14. Dividends payable

The Board does not recommend any dividend in the current quarter under review (31st December 2023: Nil).

B15. Earnings/(Loss) per share

The basic earnings/loss per share ("EPS") is derived by dividing profit or loss for the financial year attributable to the owner of the Company by the weighted average number of 83,829,652.00 ordinary shares of the Company (Total shares issued as of 31 December 2024: 101,117,788)

	Individual Quarter (3 months)		Cumulative Period (12 months)	
	Current Period Quarter 31 Dec 2024 RM'000	Preceding Period Quarter 31 Dec 2023 RM'000 (restated)	Current Year To-Date 31 Dec 2024 RM'000	Preceding Year-To- Date 31 Dec 2023 RM'000 (restated)

PARAGON UNION BERHAD
(Company No. 199401000779(286457-V))
Quarterly announcement for the year ended 31 December 2024

i) Earnings				
Profit /(loss) for the year attributable to the owner of the company (RM'000)	(2,427)	923	(2,966)	8,034
ii) the Weighted average number of ordinary shares				
The weighted average number of shares in issue ('000)	83,829	83,829	83,829	83,829
Basic earnings/loss per share (sen)	(2.90)	1.10	(3.54)	9.58

The diluted earnings/(loss) per share is not disclosed as the Group does not have any dilutive potential ordinary shares.

B16. Authorisation for Issue

The unaudited interim financial statements for the year were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28 February 2025.