

Announcement

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): RELATED PARTY TRANSACTIONS PARAGON UNION BERHAD ("PUB" OR THE "COMPANY") ACQUISITION OF 51% EQUITY INTEREST IN METAHUB INDUSTRIES SDN BHD BY PARAGON METAL SDN BHD, A WHOLLY OWNED SUBSIDIARY OF PUB, FOR A PURCHASE CONSIDERATION OF RM51.00 MILLION, TO BE SATISFIED WHOLLY VIA THE ISSUANCE OF NEW ORDINARY SHARES IN PUB ("ACQUISITION")

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Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
	PARAGON UNION BERHAD ("PUB" OR THE "COMPANY") ACQUISITION OF 51% EQUITY INTEREST IN METAHUB INDUSTRIES SDN BHD BY PARAGON METAL SDN BHD, A WHOLLY OWNED SUBSIDIARY OF PUB, FOR A PURCHASE CONSIDERATION OF RM51.00 MILLION, TO BE SATISFIED WHOLLY VIA THE ISSUANCE OF NEW ORDINARY SHARES IN PUB ("ACQUISITION")

The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcements in relation to the Acquisition.

We refer to the earlier announcements dated 27 May 2024, 12 June 2024, 28 August 2024, 30 September 2024, 15 October 2024, 26 November 2024 and 27 December 2024 in relation to the Acquisition.

On behalf of the Board, UOBKH wishes to announce that the payment for the Purchase Consideration (comprising the allotment of 17,288,136 Consideration Shares) has been effected in favour of the Vendors as at 26 December 2024.

Further, a total of 17,288,136 Consideration Shares were listed and quoted on the Main Market of Bursa Securities with effect from 9.00 a.m. on Monday, 30 December 2024. Accordingly, the Acquisition has been deemed completed on even date.

This announcement is dated 30 December 2024.

Announcement Info

Company Name	PARAGON UNION BERHAD
Stock Name	PARAGON
Date Announced	30 Dec 2024
Category	General Announcement for PLC
Reference Number	GA1-30122024-00021