

Announcement

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RELATED PARTY TRANSACTIONS PARAGON UNION BERHAD ("PUB" OR THE "COMPANY") PROPOSED ACQUISITION OF 51% EQUITY INTEREST IN METAHUB INDUSTRIES SDN BHD BY PARAGON METAL SDN BHD, A WHOLLY OWNED SUBSIDIARY OF PUB, FOR A PURCHASE CONSIDERATION OF RM51.00 MILLION, TO BE SATISFIED WHOLLY VIA THE ISSUANCE OF NEW ORDINARY SHARES IN PUB ("PROPOSED ACQUISITION")

PARAGON UNION BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
Description	PARAGON UNION BERHAD ("PUB" OR THE "COMPANY") PROPOSED ACQUISITION OF 51% EQUITY INTEREST IN METAHUB INDUSTRIES SDN BHD BY PARAGON METAL SDN BHD, A WHOLLY OWNED SUBSIDIARY OF PUB, FOR A PURCHASE CONSIDERATION OF RM51.00 MILLION, TO BE SATISFIED WHOLLY VIA THE ISSUANCE OF NEW ORDINARY SHARES IN PUB ("PROPOSED ACQUISITION")

The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcements in relation to the Proposed Acquisition.

We refer to the earlier announcements dated 27 May 2024, 12 June 2024, 28 August 2024, 30 September 2024 and 15 October 2024 in relation to the Proposed Acquisition.

On behalf of the Board, UOBKH wishes to announce that the conditions precedent of the SPA has been fulfilled on 26 November 2024, and the SPA has turned unconditional on even date.

This announcement is dated 26 November 2024.

Announcement Info

Company Name	PARAGON UNION BERHAD
Stock Name	PARAGON
Date Announced	26 Nov 2024
Category	General Announcement for PLC
Reference Number	GA1-26112024-00070