

Announcement

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RELATED PARTY TRANSACTIONS PARAGON UNION BERHAD ("PUB" OR THE "COMPANY") PROPOSED ACQUISITION OF 51% EQUITY INTEREST IN METAHUB INDUSTRIES SDN BHD BY PARAGON METAL SDN BHD, A WHOLLY OWNED SUBSIDIARY OF PUB, FOR A PURCHASE CONSIDERATION OF RM51.00 MILLION, TO BE SATISFIED WHOLLY VIA THE ISSUANCE OF NEW ORDINARY SHARES IN PUB ("PROPOSED ACQUISITION")

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
Description	PARAGON UNION BERHAD ("PUB" OR THE "COMPANY") PROPOSED ACQUISITION OF 51% EQUITY INTEREST IN METAHUB INDUSTRIES SDN BHD BY PARAGON METAL SDN BHD, A WHOLLY OWNED SUBSIDIARY OF PUB, FOR A PURCHASE CONSIDERATION OF RM51.00 MILLION, TO BE SATISFIED WHOLLY VIA THE ISSUANCE OF NEW ORDINARY SHARES IN PUB ("PROPOSED ACQUISITION")

The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcements in relation to the Proposed Acquisition.

We refer to the earlier announcements dated 27 May 2024, 12 June 2024 and 28 August 2024 in relation to the Proposed Acquisition.

On behalf of the Board, UOBKH wishes to announce that Bursa Securities had, vide its letter dated 30 September 2024 ("**Approval Letter**"), resolved to approve the Proposed Acquisition and the listing and quotation of 17,288,136 Consideration Shares to be issued pursuant to the Proposed Acquisition.

The approval granted by Bursa Securities is subject to the following conditions:-

- i. PUB and UOBKH must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposed Acquisition;
- ii. PUB must comply with the public security holding spread requirements pursuant to Paragraph 8.02(1) of the Listing Requirements at all times upon listing and quotation of the Consideration Shares;
- iii. PUB is required to furnish Bursa Securities with a certified true copy of the resolution passed by its shareholders at the general meeting for the Proposed Acquisition;
- iv. UOBKH and PUB to inform Bursa Securities upon the completion of the Proposed Acquisition; and
- v. PUB is required to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Acquisition is completed.

This announcement is dated 30 September 2024.

Announcement Info

Company Name	PARAGON UNION BERHAD
Stock Name	PARAGON
Date Announced	30 Sep 2024
Category	General Announcement for PLC
Reference Number	GA1-30092024-00095