

# Announcement

## TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RELATED PARTY TRANSACTIONS PARAGON UNION BERHAD ("PUB" OR THE "COMPANY") PROPOSED ACQUISITION OF 51% EQUITY INTEREST IN METAHUB INDUSTRIES SDN BHD BY PARAGON METAL SDN BHD, A WHOLLY OWNED SUBSIDIARY OF PUB, FOR A PURCHASE CONSIDERATION OF RM51.00 MILLION, TO BE SATISFIED WHOLLY VIA THE ISSUANCE OF NEW ORDINARY SHARES IN PUB ("PROPOSED ACQUISITION")

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
Description	PARAGON UNION BERHAD ("PUB" OR THE "COMPANY")  PROPOSED ACQUISITION OF 51% EQUITY INTEREST IN METAHUB INDUSTRIES SDN BHD BY PARAGON METAL SDN BHD, A WHOLLY OWNED SUBSIDIARY OF PUB, FOR A PURCHASE CONSIDERATION OF RM51.00 MILLION, TO BE SATISFIED WHOLLY VIA THE ISSUANCE OF NEW ORDINARY SHARES IN PUB ("PROPOSED ACQUISITION")

We refer to the earlier announcements dated 27 May 2024 and 12 June 2024 in relation to the Proposed Acquisition.

Pursuant to the SPA dated 27 May 2024 entered into between PMSB and the Vendors ("**Parties**") pertaining to the Proposed Acquisition, the conditions precedent of the SPA shall be satisfied or waived within 3 months commencing on the day immediately after the date of the SPA or any further extended period as mutually agreed in writing by the Parties, i.e. 28 August 2024.

On behalf of the Board, UOBKH is pleased to announce that the Parties of the SPA had on 28 August 2024, mutually agreed via an extension letter dated 28 August 2024 to further extend the conditional period of the SPA until 28 November 2024 ("**Extension**"). The Extension was made in order to grant the Parties an additional 3 months to fulfill the conditions precedent of the SPA.

Save for the above, all other terms in the SPA shall remain unchanged and in full force, and continue to take effect and be binding on the Parties to the SPA.

**This announcement is dated 28 August 2024.**

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### Announcement Info

Company Name	PARAGON UNION BERHAD
Stock Name	PARAGON
Date Announced	28 Aug 2024
Category	General Announcement for PLC
Reference Number	GA1-28082024-00074