

Announcement

Annual Report & CG Report

Amended Announcements

Please refer to the earlier announcement reference number: DCS-29042024-00179

Annual Report for Financial Year Ended	31 Dec 2023
Subject	Annual Report & CG Report - 2023

Please refer attachment below.

Announcement Info

Company Name	PARAGON UNION BERHAD
Stock Name	PARAGON
Date Announced	29 May 2024
Category	Document Submission
Reference Number	DCS-29052024-00002



PARAGON UNION BERHAD
[Registration No. 19940100779 (286457-7)]
(Incorporated in Malaysia)

ERRATA TO ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

Dear Shareholders of Paragon Union Berhad (“PUB”),

Reference is made to the Annual Report 2023 of PUB, which was issued on 30 April 2024.

The following amendments are highlighted in bold shall be amended by this Errata, corrected and taken to read as shown herein:

Page	Section/ Item	Amendments																		
59	Independent Auditors' Report to members of Paragon Union Berhad / item 1 of the Key audit matters	Revenue recognition (Refer to Note 25 – Material accounting policies and Note 3(m) – Revenue)																		
60	Independent Auditors' Report to members of Paragon Union Berhad / item 2 of the Key audit matters	Inventories (Refer to Note 8 – Material accounting policies and Note 3(f) – Inventories)																		
60	Independent Auditors' Report to members of Paragon Union Berhad / item 4 of the Key audit matters	Property, plant and equipment (Refer to Note 4 – Material accounting policies and Note 3(c) – Property, plant and equipment)																		
62	Independent Auditors' Report to members of Paragon Union Berhad / Auditor's license Number	Yong Chung Sin Approval No: 02892/04/2026 J																		
73	Notes to Financial Statements 31 December 2023 / item 3 heading	Material accounting policies																		
104	Notes to Financial Statements 31 December 2023 / a) Business segment	<table border="1"> <thead> <tr> <th></th> <th>Automotive</th> <th>Commercial</th> <th>Recycling</th> <th>Non reportable segments</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>2023</td> <td>RM</td> <td>RM</td> <td>RM</td> <td>RM</td> <td>RM</td> </tr> <tr> <td>Segment results</td> <td>10,631,490</td> <td>(420,185)</td> <td>396,294</td> <td>(1,458,440)</td> <td>9,149,159</td> </tr> </tbody> </table>		Automotive	Commercial	Recycling	Non reportable segments	Total	2023	RM	RM	RM	RM	RM	Segment results	10,631,490	(420,185)	396,294	(1,458,440)	9,149,159
	Automotive	Commercial	Recycling	Non reportable segments	Total															
2023	RM	RM	RM	RM	RM															
Segment results	10,631,490	(420,185)	396,294	(1,458,440)	9,149,159															

Save for the abovementioned amendments, all other information remains valid and unchanged.

We regret for any inconvenience caused. Your kind understanding is greatly appreciated.

This Errata is dated 29 May 2024.

Your faithfully,
Paragon Union Berhad

TAN TONG LANG (MAICSA 7045482)
SSM PC No. 202208000250
Company Secretary