

Announcement

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS PARAGON UNION BERHAD ("PUB" OR "COMPANY") - PURCHASE OF ASSET BY PARAGON CARPET ART SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF PUB

Amended Announcements

Please refer to the earlier announcement reference number: GA1-19102023-00041

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	PARAGON UNION BERHAD ("PUB" OR "COMPANY") - PURCHASE OF ASSET BY PARAGON CARPET ART SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF PUB

Reference is made to the Company's announcement dated 7 December 2023 in relation to the Purchase of Asset by Paragon Carpet Art Sdn. Bhd, a wholly-owned subsidiary of PUB ("Previous Announcement"). All definitions in this announcement, unless otherwise stated, shall have the same meaning as defined in the Previous Announcement.

The Board of Directors ("Board") of PUB wishes to announce that the details of the Condition Precedent, as disclosed under item (1) of Section 2.3.3 of the Previous Announcement should be read as follows:-

1. The Vendor shall fulfil the following Conditions Precedent:-

i. The receipt from the Vendor by the Purchaser's Solicitors as stakeholders of the following:

a) Receivables Deeds of Assignment signed by the Vendor;

b) The executed Agreed Indebtedness Deeds of Novation and Assignment by the Vendor and the applicable Trade Creditors; and

c) Hostel Tenancies Novation / Fresh Hostel Tenancy Agreement signed by the Vendor and/or the Hostel Landlords and the Purchaser, if required.

Apart from the above-mentioned item, all other information in the Previous Announcement shall remain unchanged.

This announcement is dated 12 December 2023.

Announcement Info

Company Name	PARAGON UNION BERHAD
Stock Name	PARAGON
Date Announced	12 Dec 2023
Category	General Announcement for PLC
Reference Number	GA1-12122023-00028