

Announcement

GENERAL MEETINGS: Notice of Meeting

Type of Meeting	Extraordinary
Indicator	Notice of Meeting
Description	PARAGON UNION BERHAD ("PUB" OR THE "COMPANY") - Notice of Extraordinary General Meeting
Date of Meeting	27 Mar 2023
Time	10:00 AM
Venue(s)	Broadcast Venue at Board Room, Lot 14, Jalan CJ 1/1, Kawasan Perindustrian Cheras Jaya, Batu 11, 43200 Cheras, Selangor Darul Ehsan Malaysia
Date of General Meeting	20 Mar 2023
Record of Depositors	

Resolutions

1. Ordinary Resolution

Description	PROPOSED DISPOSAL BY PARAGON CAR CARPETS & COMPONENTS SDN BHD ("PCCC"), A WHOLLY-OWNED SUBSIDIARY OF PARAGON UNION BERHAD ("PUB" OR "COMPANY") OF A PARCEL OF INDUSTRIAL LAND WHERE ERECTED UPON IS A SINGLE STOREY DETACHED FACTORY WITH 3 STOREY OFFICE ANNEXED HELD UNDER H.S.(M) 4080, PT 7667, TEMPAT CHERAS JAYA, MUKIM CERAS, DAERAH HULU LANGAT, NEGERI SELANGOR AND BEARING POSTAL ADDRESS OF LOT 21, JALAN 1, TAMAN CHERAS JAYA, 43200 CHERAS, SELANGOR DARUL EHSAN ("SUBJECT PROPERTY") TO ATTRACTIVE VENTURE (KL) SDN BHD (AVKL) FOR A CASH CONSIDERATION OF RM17,500,000 ("PROPOSED DISPOSAL")
Shareholder's Action	For Voting

Announcement Info

Company Name	PARAGON UNION BERHAD
Stock Name	PARAGON
Date Announced	09 Mar 2023
Category	General Meeting
Reference Number	GMA-08032023-00004
Corporate Action ID	MY230308MEET0004

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Extraordinary General Meeting (“EGM”) of Paragon Union Berhad (“PUB” or the “Company”) will be held as a virtual meeting at the Broadcast Venue at Board Room, Lot 14, Jalan CJ 1/1, Kawasan Perindustrian Cheras Jaya, Batu 11, 43200 Cheras, Selangor Darul Ehsan (“Broadcast Venue”), through live streaming and online remote voting using Remote Participation and Voting (“RPV”) facilities via Cloud AGM Platform operated by ARB WeMeet Sdn Bhd at <https://member.arbweemet.com> (Domain registration numbers with MYNIC: D1A457700) on Monday, 27 March 2023 at 10:00 a.m. or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modification the following resolution as set out in this Notice.

ORDINARY RESOLUTION

PROPOSED DISPOSAL BY PARAGON CAR CARPETS & COMPONENTS SDN BHD (“PCCC”), A WHOLLY-OWNED SUBSIDIARY OF PARAGON UNION BERHAD (“PUB” OR “COMPANY”) OF A PARCEL OF INDUSTRIAL LAND WHERE ERECTED UPON IS A SINGLE STOREY DETACHED FACTORY WITH 3 STOREY OFFICE ANNEXED HELD UNDER H.S.(M) 4080, PT 7667, TEMPAT CHERAS JAYA, MUKIM CERAS, DAERAH HULU LANGAT, NEGERI SELANGOR AND BEARING POSTAL ADDRESS OF LOT 21, JALAN 1, TAMAN CHERAS JAYA, 43200 CHERAS, SELANGOR DARUL EHSAN (“SUBJECT PROPERTY”) TO ATTRACTIVE VENTURE (KL) SDN BHD (“AVKL”) FOR A CASH CONSIDERATION OF RM17,500,000 (“PROPOSED DISPOSAL”)

“THAT subject to the approvals/ consents of all relevant parties and/ or authorities being obtained (where required), approval be and is hereby given to PCCC to dispose the Subject Property for a cash consideration of RM17,500,000, subject to and upon such terms and conditions as set out in the conditional sale and purchase agreement dated 5 January 2023 entered into between PCCC and AVKL for the Proposed Disposal.

THAT the proceeds arising from the Proposed Disposal be utilised for the purposes set out in Section 3 of the circular to shareholders in relation to the Proposed Disposal dated 10 March 2023, and the Board of Directors of the Company (“Board”) be authorised with full powers to vary the manner and/ or purposes of utilisation of such proceeds in such manner as the Board may deem fit, necessary and/ or expedient in the best interest of the Company;

AND THAT the Board be and is hereby authorised to do all acts, deeds and things and to execute, sign and deliver for and on behalf of the Company all documents and to enter into any deeds, agreements, arrangements and/ or indemnities as they may deem fit, necessary or expedient in order to carry out, finalise and give effect to the Proposed Disposal with full powers to assent to any conditions, modifications, variations and/ or amendments as may be required or permitted by any relevant authorities and to take all steps as they may consider necessary or expedient in the best interest of the Company in order to implement, finalise and give full effect to the Proposed Disposal.”

By Order of the Board
PARAGON UNION BERHAD

TAN TONG LANG (MAICSA 7045482) (SSM PC NO. 202208000250)
TAN LAY KHOON (MAICSA 7077867) (SSM PC NO. 202208000544)

Kuala Lumpur
10 March 2023

Notes:

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy(ies) to attend and vote on his/her behalf.
2. A proxy may but need not be a member of the Company. A proxy appointed to attend and vote at a meeting of a Company shall have the same rights as the member to speak at the meeting.
3. A member may appoint more than one (1) proxy to attend the same meeting. Where a member appoints two (2) or more proxies, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.
4. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in the one securities account (“**omnibus account**”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
5. The Proxy Form shall be signed by the appointor or his/her attorney duly authorised in writing or, if the member is a corporation, it must be executed under its common seal or by its duly authorised attorney or officers.
6. The instrument appointing a proxy must be deposited at the office of the Share Registrar of the Company situated at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan, or email to admin@aldfpro.com.my not less than twenty-four (24) hours before the time appointed for the taking of poll at the meeting or adjourned meeting.
7. In respect of deposited securities, only members whose names appear on the Record of Depositors on 20 March 2023 (General Meeting Record of Depositors) shall be eligible to attend, speak and vote at the meeting or appoint proxy(ies) to attend and/or vote on his/her behalf.

Voting by Poll

Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in this Notice is to be voted by poll.



ADMINISTRATIVE GUIDE FOR SHAREHOLDERS

General Meeting	: Extraordinary General Meeting (“ EGM ”)
Day, Date and Time of Meeting	: Monday, 27 March 2023 at 10:00 a.m.
Online Meeting Platform	: Cloud AGM Platform operated by ARB WeMeet Sdn Bhd at https://member.arbwemeet.com .
Domain Registration Numbers with MYNIC	: D1A457700

The EGM of Paragon Union Berhad (“**PUB**” or the “**Company**”) will be held and conducted by way of virtual meeting at the Broadcast Venue at Board Room, Lot 14, Jalan CJ 1/1, Kawasan Perindustrian Cheras Jaya, Batu 11, 43200 Cheras, Selangor Darul Ehsan (“**Broadcast Venue**”), through live streaming and online remote voting using Remote Participation and Voting (“**RPV**”) facilities via Cloud AGM Platform operated by ARB WeMeet Sdn Bhd at <https://member.arbwemeet.com> (Domain registration numbers with MYNIC: D1A457700). An online meeting platform used to conduct the meeting can be recognised as the meeting venue as required under Section 327(2) of the Companies Act 2016, provided that the online platform is located in Malaysia.

Kindly note that the quality of the live streaming is highly dependent on the bandwidth and stability of the internet connection of shareholders and proxies. Hence, you are to ensure that internet connectivity throughout the duration of the EGM is maintained.

Entitlement to Participate and Vote Remotely

Only shareholders whose names appear on the Record of Depositors of the Company (“**ROD**”) as at 20 March 2023 shall be eligible to participate and vote remotely in the EGM or appoint proxy(ies)/the Chairman of the EGM to participate and/or vote on his/her behalf.

PROCEDURES TO PARTICIPATE IN CLOUD AGM PLATFORM

Please follow the procedures to participate in Cloud AGM Platform as summarised on the next page:

★ BEFORE EGM DAY ★

A: REGISTRATION		
	Description	Procedure
i.	Shareholders to Register with ARB WeMeet	<ol style="list-style-type: none"> Access website at https://member.arbwemeet.com Select “Sign Up Here” to sign up as user. Read and indicate your acceptance of the ‘Terms & Conditions’ and ‘Privacy Policy’ by clicking on a small box <input type="checkbox"/>. Then select “Next”. Fill-in your details – <ol style="list-style-type: none"> ensure your email address is valid; create your own password; and add the CDS account, Then click “OK”. Registration as user completed. An email notification will be sent to you. Click the link in the email to verify account.
	➤ Individual Shareholders	
		<p><u>Notes:</u></p> <ul style="list-style-type: none"> If you have already signed up/registered as a user with ARB WeMeet previously, you are not required to register again. In order to be able to view the event, shareholders must add the relevant CDS in the profile (from the Sign Up or in “My Profile” under settings).

B: REGISTRATION OF PROXY		
	Description	Procedure
i.	Submit Proxy Form (hard copy)	<p>The hard copy Proxy Form must be deposited with the Company’s Share Registrar office at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan or email to admin@aldpro.com.my not less than 24 hours (Sunday, 26 March 2023 at 10:00 a.m.) before the time appointed for the EGM or at any adjournment thereof.</p>
	➤ Individual Shareholders	
	➤ Corporate Shareholders	
	➤ Authorised Nominee	
	➤ Exempt Authorised Nominee	<ol style="list-style-type: none"> Fill-in the details on the hard copy Proxy Form by providing the following information: <ul style="list-style-type: none"> Proxy(ies) & Corporate Representative <ul style="list-style-type: none"> Name Number of MyKAD for Malaysian or passport for non-Malaysian Address, contact number and email address – ensure email address is valid Corporate Representative only – deposit the hard copy of Proxy Form together with the following document to the Company’s Share Registrar office at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan or email to admin@aldpro.com.my: <ul style="list-style-type: none"> A copy of Certificate of Appointment as corporate representative Photocopy MyKAD/ Passport of Corporate Representative. Individual shareholders’ authorised nominee and exempt authorised nominee – deposit the hard copy of the Proxy Form to the Company’s Share Registrar at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan or email to admin@aldpro.com.my. Submitted Proxy Form will be verified. After verification, proxy(ies) and corporate representative will receive email

B: REGISTRATION OF PROXY**Description****Procedure**

notification.

- f. Please refer to the steps stated in the email notification given to participants for their participations in the meeting.
- g. Please click the “WeMeet” button in the notification email and you will be directed to the login page at <https://member.arbwemeet.com>.
- h. You may login with your email and you will be prompted to change password.

★ ON EGM DAY ★

1. Log in to <https://member.arbwemeet.com> with your registered email address and password.
2. The Cloud AGM Platform will be opened for log in one (1) hour before the commencement of the EGM you are attending at <https://member.arbwemeet.com> at 10:00 a.m..
3. When you are logged in, select the general meeting event you are attending. On the main page, you are able to access the following:

Description**Procedures**

i. Watch Live

- a. Click on the “Watch Live” button to view the virtual event live.
- b. Once in Zoom Webinar, Shareholder is required to key in the Full Name as per NRIC / Passport.

Note:

Company reserve the rights to approve or deny shareholder's participation if the name is not as per NRIC / Passport.

ii. Ask Question (real-time)

- a. Select “**Ask Question**” button to pose a question.
- b. Type in your question and select “**Submit**”.

Note:

The Chairman of the EGM/ Board of Directors will endeavour to respond to questions submitted by remote shareholders and proxies and corporate representatives during the EGM.

iii. Online Remote Voting

- a. On the main page, scroll down and select “**Select CDS Account & Vote Now**”.
- b. To vote, select your voting choice from the options provided. A confirmation screen will appear to show your selected vote. Select “**Next**” to continue voting for all resolutions.
- c. After you have completed voting, a Voting Summary page appears to show all the resolutions with your voting choices. Select “**Finish Voting**” to submit your vote.

Note:

Once you have confirmed and submitted your votes, you are able to change your voting choices in “View My Vote” before the event ends.

iv. View Voting Results

- a. On the event details page, scroll down and select “**View My Vote**”.

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| v. End of Cloud AGM Platform | a. Upon the announcement by the Chairman of the EGM on the closure of the EGM, the live streaming will end.
b. You may log out from https://member.arbwemeet.com . |
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ADDITIONAL INFORMATION

Voting Procedure

Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, voting at a general meeting will be conducted by poll. The Company has appointed ARB WeMeet Sdn Bhd as the Poll Administrator to conduct the polling process and CSC Securities Services Sdn. Bhd. as the independent scrutineers to verify the results of the poll.

No e-Voucher, Gift and Food Voucher

There will be no e-Voucher, gift and food voucher for shareholders, proxies and corporate representatives who participate in the EGM.

Enquiry

- a. For enquiries relating to the EGM, please contact the Share Registrar during office hours (9:00 a.m. to 5:00 p.m.) on Monday to Friday (except public holidays) as follows:

Email : admin@aldpro.com.my
General Line : +603-9770 2200

- b. For enquiries relating to Cloud AGM Platform or issues encountered during registration, log in, connecting to the live streaming and online voting facilities, please contact ARB WeMeet helpdesk during office hours (9:00 a.m. to 5:00 p.m.) on Monday to Friday (except public holidays) as follows:

Email : supportsales@arbberhad.com