

Announcement

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : ESOS PARAGON UNION BERHAD ("PUB" OR "COMPANY") PROPOSED ESTABLISHMENT OF A LONG-TERM INCENTIVE SCHEME OF UP TO 15% OF THE TOTAL NUMBER OF ISSUED SHARES (EXCLUDING TREASURY SHARES, IF ANY) AT ANY POINT IN TIME DURING THE DURATION OF THE SCHEME, COMPRISING A SHARE OPTION SCHEME AND A SHARE GRANT SCHEME, FOR ELIGIBLE EMPLOYEES, EXECUTIVE DIRECTORS AND NON-EXECUTIVE DIRECTORS OF THE COMPANY AND ITS NON-DORMANT SUBSIDIARIES ("PROPOSED LTIS")

PARAGON UNION BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) ESOS
Description	PARAGON UNION BERHAD ("PUB" OR "COMPANY") PROPOSED ESTABLISHMENT OF A LONG-TERM INCENTIVE SCHEME OF UP TO 15% OF THE TOTAL NUMBER OF ISSUED SHARES (EXCLUDING TREASURY SHARES, IF ANY) AT ANY POINT IN TIME DURING THE DURATION OF THE SCHEME, COMPRISING A SHARE OPTION SCHEME AND A SHARE GRANT SCHEME, FOR ELIGIBLE EMPLOYEES, EXECUTIVE DIRECTORS AND NON-EXECUTIVE DIRECTORS OF THE COMPANY AND ITS NON-DORMANT SUBSIDIARIES ("PROPOSED LTIS")

We refer to the announcements dated 7 October 2022 and 13 October 2022 in relation to the Proposed LTIS ("**Announcements**"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

On behalf of the Board, TA Securities wishes to announce that Bursa Securities had, vide its letter dated 26 October 2022, resolved to approve the listing and quotation of such number of new PUB Shares, representing up to 15% of the total number of issued shares of PUB (excluding treasury shares, if any), to be issued pursuant to the Proposed LTIS.

The approval granted by Bursa Securities is subject to the following conditions:

- (i) PUB and TA Securities must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposed LTIS;
- (ii) PUB is required to furnish Bursa Securities with certified true copy of the resolution passed by the shareholders at the extraordinary general meeting approving the Proposed LTIS;
- (iii) PUB and TA Securities are required to inform Bursa Securities upon completion of the Proposed LTIS;
- (iv) PUB is required to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed LTIS is completed;
- (v) PUB is required to submit a confirmation to Bursa Securities of full compliance of the Proposed LTIS pursuant to Paragraph 6.43(1) of the Listing Requirements and stating the effective date of implementation; and
- (vi) payment of additional listing fees pertaining to the exercise of LTIS options, if relevant. In this respect, PUB is required to furnish Bursa Securities on a quarterly basis a summary of the total number of new shares listed pursuant to the exercise of LTIS options as at the end of each quarter together with a detailed computation of the listing fees payable.

This announcement is dated 27 October 2022.

Announcement Info

Company Name	PARAGON UNION BERHAD
Stock Name	PARAGON
Date Announced	27 Oct 2022
Category	General Announcement for PLC
Reference Number	GA1-27102022-00011