

PARAGON UNION BERHAD

Registration No. 199401000779 (286457-V)

Incorporated in Malaysia

MINUTES OF THE TWENTY-EIGHTH ANNUAL GENERAL MEETING (“28TH AGM”) OF THE COMPANY HELD ON A FULLY VIRTUAL BASIS AT BROADCAST VENUE AT BOARD ROOM, LOT 14, JALAN CJ 1/1, KAWASAN PERINDUSTRIAN CHERAS JAYA, BATU 11, 43200 CHERAS, SELANGOR DARUL EHSAN ENTIRELY THROUGH LIVE STREAMING AND ONLINE REMOTE VOTING VIA CLOUD AGM PLATFORM OPERATED BY ARB WEMEET SDN BHD AT <https://member.arbwemeet.com> ON WEDNESDAY, 29 JUNE 2022 AT 10.30 A.M.

Directors present:

1. Mr Koon Hoi Chun (Executive Chairman)
2. Mr Wong Ee-Coln (Managing Director)
3. Mr Chan Weng Fui (Independent Non-Executive Director)
4. Mr Tan Vei Teck (Independent Non-Executive Director)
5. Ms Tong Siut Moi (Independent Non-Executive Director)

In Attendance: Mr Tan Tong Lang (Company Secretary)

By Invitation:

1. Mr Tan Teck Khong (Senior General Manager of Finance)
2. Mr Declan Yong (Messrs. Kreston John & Gan)
3. Mr Eric Chiong (Messrs. Kreston John & Gan)

Shareholders/ Proxies (by remote participation)

As per the Attendance List

1.0 CHAIRMAN

Mr Koon Hoi Chun (the “**Chairman**”) chaired the Meeting and welcomed all present to the 28th AGM of the Company. The Chairman then welcomed the shareholders and proxies who have joined the 28th AGM of the Company via the virtual online platform and introduced the Board of Directors and the Company Secretary who joined the Meeting.

2.0 QUORUM

The requisite quorum being present, the Chairman declared the Meeting duly convened at 10.32 a.m.

3.0 NOTICE

The Notice of the Meeting having been circulated within the prescribed period, was taken as read.

4.0 PROCEEDINGS OF MEETING

The Chairman informed the Meeting that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions at the general meeting would be voted by poll.

The Chairman then informed the Meeting that the Company had appointed ARB WeMeet Sdn Bhd (“**ARB**”) as the Poll Administrator and CSC Securities Services Sdn Bhd as the Independent Scrutineers to validate the poll results.

The Chairman further informed that the 28th AGM would proceed according to the sequence in the agenda, which was to be followed by a question and answer (“**Q&A**”) session via the RPV facility. Shareholders were given the opportunity to ask question on the agendas, which would be responded during the Q&A session. The responses to questions not addressed during the Q&A session due to time constraint would be emailed to the shareholder earliest possible.

A video presentation by ARB was played to brief the participants on the online voting procedure through the RPV application.

5.0 TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

The Chairman informed that the audited financial statements of the Company and of the Group for the financial year ended 31 December 2021 together with the Reports of the Directors and Auditors thereon (“**Audited Financial Statements**”) was meant for discussion only in accordance with Section 340 of the Companies Act 2016, and therefore, it would not be put forward for voting. Hereafter, the Chairman declared that the Audited Financial Statements were received.

6.0 ORDINARY RESOLUTION 1 TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND OTHER BENEFITS PAYABLE OF UP TO RM210,000.00 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2022

The Chairman informed that Ordinary Resolution 1 of the agenda was to approve the payment of Directors’ fees and other benefits payable of up to RM210,000.00 for the financial year ending 31 December 2022.

The Chairman then welcomed the shareholders to submit their question related to the above resolution via the RPV facility.

**7.0 ORDINARY RESOLUTION 2
TO RE-ELECT MR. KOON HOI CHUN WHO RETIRES IN ACCORDANCE WITH CLAUSE 97 OF
THE COMPANY'S CONSTITUTION**

The Chairman informed that Ordinary Resolution 2 of the agenda was to re-elect himself. The Chairman then handed over his chairmanship to Mr Chan Weng Fui to chair the Meeting.

Mr Chan Weng Fui took over the chairmanship and informed the Meeting that Ordinary Resolution 2 of the agenda was to re-elect Mr Koon Hoi Chun, who retires in accordance with Clause 97 of the Company's Constitution and being eligible, has offered himself for re-election.

Thereafter, Mr Chan Weng Fui passed the Chair back to the Chairman.

The Chairman then welcomed the shareholders to submit their question related to the above resolution via the RPV facility.

**8.0 ORDINARY RESOLUTION 3
TO RE-ELECT MR TAN VEI TECK WHO RETIRES IN ACCORDANCE WITH CLAUSE 104 OF THE
COMPANY'S CONSTITUTION**

The Chairman informed that Ordinary Resolution 3 of the agenda was to re-elect Mr Tan Vei Teck, who retires in accordance with Clause 104 of the Company's Constitution and being eligible, had offered himself for re-election.

The Chairman then welcomed the shareholders to submit their question related to the above resolution via the RPV facility.

**9.0 ORDINARY RESOLUTION 4
TO RE-ELECT MS TONG SIUT MOI WHO RETIRES IN ACCORDANCE WITH CLAUSE 104 OF THE
COMPANY'S CONSTITUTION**

The Chairman informed that Ordinary Resolution 4 of the agenda was to re-elect Ms Tong Siut Moi, who retires in accordance with Clause 104 of the Company's Constitution and being eligible, had offered herself for re-election.

The Chairman then welcomed the shareholders to submit their question related to the above resolution via the RPV facility.

**10.0 ORDINARY RESOLUTION 5
TO RE-ELECT MR WONG EE-COLN WHO RETIRES IN ACCORDANCE WITH CLAUSE 104 OF
THE COMPANY'S CONSTITUTION**

The Chairman informed that Ordinary Resolution 5 of the agenda was to re-elect Mr Wong Ee-Coln, who retires in accordance with Clause 104 of the Company's Constitution and being eligible, had offered himself for re-election.

The Chairman then welcomed the shareholders to submit their question related to the above resolution via the RPV facility.

**11.0 ORDINARY RESOLUTION 6
TO RE-APPOINT MESSRS. KRESTON JOHN & GAN AS AUDITORS OF THE COMPANY AND TO
AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

The Chairman informed that Ordinary Resolution 6 of the agenda was to re-appoint Messrs. Kreston John & Gan as Auditors of the Company and to authorise the Directors to fix their remuneration.

The Chairman then welcomed the shareholders to submit their question related to the above resolution via the RPV facility.

**12.0 SPECIAL BUSINESS - ORDINARY RESOLUTION 7
AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE
COMPANIES ACT 2016**

The Chairman informed that Ordinary Resolution 7 of the agenda under special business was to seek approval from the shareholders to authorize the Directors of the Company to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016.

The Chairman further informed the Meeting that the Ordinary Resolution 7, if passed, would give the Directors flexibility to allot and issue shares from time to time for such purposes as the Directors in their absolute discretion consider to be in the best interest of the Company, without having to convene separate general meetings, subject to the limitation that the shares to be allotted and issued do not exceed 10% of the total number of issued shares of the Company for the time being.

This authority, unless revoked or varied by the Company in general meeting, shall be in force until the conclusion of the next Annual General Meeting of the Company.

The Chairman then welcomed the shareholders to submit their question related to the above resolution via the RPV facility.

13.0 ANY OTHER BUSINESS

The Chairman informed the Meeting that the Company had not received any due notice to transact any other business in accordance with the Companies Act 2016 and the Company's Constitution.

14.0 QUESTION & ANSWER SESSION

The Chairman proceeded with the Q&A session of the AGM and the following were the key matters discussed at the AGM:-

Question 1:

In view that the AGM was conducted virtually and the shareholders were not able to meet up in the annual affair of the Company, would be much appreciated if the Company could consider giving token as an appreciation for those shareholders who have logged in for this AGM.

The Company had no such arrangement on giving token of appreciation this year.

Question 2:

What is the Company's outlook and plan for the year during this challenging time?

The Company is exploring some business opportunities and further development (if any) would be announced via Bursa Malaysia Securities Berhad in due course.

15.0 VOTING SESSION

There being no other question raised by the shareholders, the Chairman proceeded with the next agenda of the meeting.

The Chairman then advised the shareholders to proceed to submit their vote via the RPV application as the polling process would conclude after 5 minutes; followed by a short break for the verification of the poll votes by the Scrutineers.

The Chairman then adjourned the Meeting.

16.0 DECLARATION OF RESULTS

The Meeting resumed after the conclusion of the verification of the poll votes.

The Chairman called the Meeting to order for the declaration of the poll results. The Chairman then announced the results of the poll voting and declared that all the following resolutions set out in the Notice of AGM dated 29 April 2022 were carried, as attached hereto as Appendix I: -

Ordinary Resolution 1

"THAT the payment of Directors' fees and other benefits payable of up to RM210,000.00 for the financial year ending 31 December 2022 be hereby approved."

Ordinary Resolution 2

"THAT Koon Hoi Chun, the Director retiring in accordance with Clause 97 of the Company's Constitution, be hereby re-elected as Director of the Company."

Ordinary Resolution 3

"THAT Tan Vei Teck, the Director retiring in accordance with Clause 104 of the Company's Constitution, be hereby re-elected as Director of the Company."

Ordinary Resolution 4

“THAT Tong Siut Moi, the Director retiring in accordance with Clause 104 of the Company’s Constitution, be hereby re-elected as Director of the Company.”

Ordinary Resolution 5

“THAT Wong Ee-Coln, the Director retiring in accordance with Clause 104 of the Company’s Constitution, be hereby re-elected as Director of the Company.”

Ordinary Resolution 6

“THAT the re-appointment of Messrs. Kreston John & Gan as auditors of the Company and to authorise the Directors to fix their remuneration be hereby approved.”

Special Business - Ordinary Resolution 7

“THAT pursuant to Sections 75 and 76 of the Companies Act, 2016 and subject to the approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered to issue and allot shares in the capital of the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being and the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad.”

17.0 CLOSURE

There being no other business, the AGM was closed at 11.02 a.m. with a vote of thanks to the Chairman.

**Confirmed as a correct record of
the proceedings held thereat**

SIGNED

KOON HOI CHUN
Chairman

Paragon Union Berhad
(199401000779 (286457-V))

Paragon Union Berhad Annual General Meeting (AGM) 29th June 2022
29/06/2022 10:30:00

Result On Voting

Code	Type	Title	Voted For			Voted Against			Total	
			No of Units	%	No of Records	No of Units	%	No of Records	No of Units	No of Records
R1	ORDINARY	Ordinary Resolution 1	40,356,034	99.9972743357	13	1,100	0.0027256643	2	40,357,134	15
R2	ORDINARY	Ordinary Resolution 2	40,356,034	99.9972743357	13	1,100	0.0027256643	2	40,357,134	15
R3	ORDINARY	Ordinary Resolution 3	40,356,034	99.9972743357	13	1,100	0.0027256643	2	40,357,134	15
R4	ORDINARY	Ordinary Resolution 4	40,356,034	99.9972743357	13	1,100	0.0027256643	2	40,357,134	15
R5	ORDINARY	Ordinary Resolution 5	40,356,034	99.9972743357	13	1,100	0.0027256643	2	40,357,134	15
R6	ORDINARY	Ordinary Resolution 6	40,356,034	99.9972743357	13	1,100	0.0027256643	2	40,357,134	15
R7	ORDINARY	Ordinary Resolution 7	40,356,034	99.9972743357	13	1,100	0.0027256643	2	40,357,134	15

