

Announcement

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING PARAGON UNION BERHAD ("PUB" OR THE "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 20% OF THE TOTAL NUMBER OF ISSUED SHARES OF PUB (EXCLUDING TREASURY SHARES) IN ACCORDANCE WITH A GENERAL MANDATE PURSUANT TO SECTION 75 AND SECTION 76 OF THE COMPANIES ACT 2016 ("PROPOSED PRIVATE PLACEMENT")

PARAGON UNION BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	PARAGON UNION BERHAD ("PUB" OR THE "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 20% OF THE TOTAL NUMBER OF ISSUED SHARES OF PUB (EXCLUDING TREASURY SHARES) IN ACCORDANCE WITH A GENERAL MANDATE PURSUANT TO SECTION 75 AND SECTION 76 OF THE COMPANIES ACT 2016 ("PROPOSED PRIVATE PLACEMENT")

This announcement is dated 6 December 2021.

Reference is made to the Company's announcement on 23 August 2021, 24 August 2021, 26 August 2021, 30 August 2021, 1 September 2021, 10 September 2021, 17 September 2021 and 20 September 2021 in relation to the Proposed Private Placement ("**Earlier Announcements**"). Unless otherwise stated, defined terms in this announcement shall carry the same meanings as defined in the Earlier Announcements.

On behalf of the Board of Directors of PUB ("**Board**"), AmInvestment Bank wishes to announce that the Board had on 6 December 2021 fixed the issue price for the 2nd tranche of PUB Shares to be issued pursuant to the Proposed Private Placement at RM1.2236 per PUB Share. The issue price represents a discount of approximately 10.0% to the five (5)-day volume weighted average market price of PUB Shares up to and including 2 December 2021 (being the last market day immediately before the price fixing date) of RM1.3595. (Source : *Bloomberg*)

Announcement Info

Company Name	PARAGON UNION BERHAD
Stock Name	PARAGON
Date Announced	06 Dec 2021
Category	General Announcement for PLC
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