

Announcement

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING PARAGON UNION BERHAD ("PUB" OR THE "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 20% OF THE TOTAL NUMBER OF ISSUED SHARES OF PUB (EXCLUDING TREASURY SHARES) IN ACCORDANCE WITH A GENERAL MANDATE PURSUANT TO SECTION 75 AND SECTION 76 OF THE COMPANIES ACT 2016 ("PROPOSED PRIVATE PLACEMENT")

PARAGON UNION BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	PARAGON UNION BERHAD ("PUB" OR THE "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 20% OF THE TOTAL NUMBER OF ISSUED SHARES OF PUB (EXCLUDING TREASURY SHARES) IN ACCORDANCE WITH A GENERAL MANDATE PURSUANT TO SECTION 75 AND SECTION 76 OF THE COMPANIES ACT 2016 ("PROPOSED PRIVATE PLACEMENT")

This announcement is dated 30 August 2021.

Reference is made to the Company's announcement on 23 August 2021, 24 August 2021 and 26 August 2021 in relation to the Proposed Private Placement ("**Earlier Announcements**"). Unless otherwise stated, defined terms in this announcement shall carry the same meanings as defined in the Earlier Announcements.

On behalf of the Board, AmInvestment Bank wishes to announce that Bursa Malaysia Securities Berhad ("**Bursa Securities**") had vide its letter dated 27 August 2021, approved the listing of and quotation for up to 13,829,652 Placement Shares to be issued pursuant to the Proposed Private Placement, subject to the following conditions:-

1. PUB and AmInvestment Bank must fully comply with the relevant provisions under the Main Market Listing Requirements ("**Listing Requirements**") of Bursa Securities pertaining to the implementation of the Proposed Private Placement;
2. PUB and AmInvestment Bank are required to inform Bursa Securities upon the completion of the Proposed Private Placement;
3. PUB is required to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Private Placement is completed;

4. AmInvestment Bank is required to furnish Bursa Securities with details of the placees as per Paragraph 6.15 of the Listing Requirements for Bursa Securities' review, prior to the issuance/allocation of the Placement Shares; and

5. AmInvestment Bank is required to furnish Bursa Securities with details of the placees in accordance with Paragraph 6.15 of the Listing Requirements as soon as practicable after each tranche of placement and before the listing of the new shares to be issued pursuant to the Proposed Private Placement.

Announcement Info

Company Name	PARAGON UNION BERHAD
Stock Name	PARAGON
Date Announced	30 Aug 2021
Category	General Announcement for PLC
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