

Announcement

TAKE-OVERS & MERGERS (PARAGRAPH/RULE 9.19 (47A))

Type	Announcement
Subject	TAKE-OVERS & MERGERS (PARAGRAPH/RULE 9.19 (47A))
Description	PARAGON UNION BERHAD ("PARAGON UNION" OR "COMPANY") RECEIPT OF NOTICE OF UNCONDITIONAL MANDATORY TAKE-OVER OFFER FROM HONG LEONG INVESTMENT BANK BERHAD ON BEHALF OF AKK CAPITAL SDN BHD ("OFFEROR")

Unless otherwise stated, abbreviation and definitions used throughout this announcement shall be the same as those previously defined in the announcement made on 22 January 2021, 25 January 2021, 26 January 2021, 27 January 2021 and 15 February 2021.

The Board of Directors of Paragon Union wishes to announce that the Company has today received the attached press notice from Hong Leong Investment Bank Berhad informing that the central depository system ("CDS") account no. and the name of the transferee under Section 1(A)(iii) of the Form of Acceptance and Transfer should read as follows:-

CDS account no.	:	216-001-069850626 HLB Nominees (Tempatan) Sdn Bhd
Name of transferee	:	Pledged Securities Account for AKK Capital Sdn. Bhd. (PJCAC 328903)

Please refer to the attached Press Notice for further details.

This announcement is dated 15 February 2021.

Please refer attachment below.

Announcement Info

Company Name	PARAGON UNION BERHAD
Stock Name	PARAGON
Date Announced	15 Feb 2021
Category	General Announcement for PLC
Reference Number	GA1-15022021-00045

FOR IMMEDIATE RELEASE**VIA FACSIMILE**

15 February 2021

To:	Attention:	Fax No.:
Securities Commission Malaysia	YBhg. Datuk Syed Zaid Albar	03-6201 5158
Bursa Malaysia Securities Berhad	Mr. Inderjit Singh	03-2026 0197
Paragon Union Berhad	The Board of Directors	03-9086 1100
Berita Harian	The Editor, Business Section	03-2056 7081 / 2056 7082
Bernama	The Editor, Business Section	03-2694 9636
China Press	The Editor, Business Section	03-2282 7125
Nanyang Siang Pau	The Editor, Business Section	03-7872 6800
New Straits Times	The Editor, Business Section	03-2056 7151
Sin Chew Jit Poh	The Editor, Business Section	03-7955 6881
The Edge Financial Daily	The Editor, Business Section	03-7721 8018
The Malaysian Reserve	The Editor, Business Section	03-6211 1852
The Star	The Editor, Business Section	03-7954 1606
The Sun Daily	The Editor, Business Section	03-7785 2624 / 7785 2625

AKK CAPITAL SDN BHD (REGISTRATION NO.: 202001034960 (1391281-K)) ("OFFEROR")

UNCONDITIONAL MANDATORY TAKE-OVER OFFER BY THE OFFEROR THROUGH HONG LEONG INVESTMENT BANK BERHAD ("HLIB") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN PARAGON UNION BERHAD ("PARAGON UNION") (EXCLUDING TREASURY SHARES) WHICH ARE NOT ALREADY OWNED BY THE OFFEROR AND KOON HOI CHUN ("ULTIAMTE OFFEROR") FOR A CASH OFFER PRICE OF RM0.55 FOR EACH OFFER SHARE ("OFFER")

We refer to the press notice dated 15 February 2021 as well as the Form of Acceptance and Transfer which was despatched together with the offer document dated 15 February 2021 ("**Offer Document**").

On behalf of the Offeror, HLIB wishes to inform that the central depository system ("**CDS**") account and the name of the transferee under **Section 1(A)(iii)** of the Form of Acceptance and Transfer should read as follows:

CDS account no.	: 216-001-069850626
Name of transferee	: HLB Nominees (Tempatan) Sdn Bhd
	Pledged Securities Account for AKK Capital Sdn. Bhd.
	(PJCAC 328903)

Save for the above, all other information stated in the Form of Acceptance and Transfer remains unchanged.

Hong Leong Investment Bank Berhad (10209-W)

Investment Banking Division, Equity Markets
Level 28, Menara Hong Leong, No. 6, Jalan Damansara, Bukit Damansara, 50490 Kuala Lumpur, Malaysia.
Telephone: +603-2083 1800 Facsimile: +603-2083 1761 (CF)/+603-2083 1760 (ECM)

A Participating Organisation of Bursa Malaysia Securities Berhad
A Trading Participant of Bursa Malaysia Derivatives Berhad

www.hlebroking.com



If you require a copy of the amended Form of Acceptance and Transfer, please contact the person listed below from the share registrar in view that their office will be closed during the Movement Control Order.

Boardroom Share Registrars Sdn Bhd
Registration No. 199601006647 (378993-D)

11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Lim
Seksyen 13
46200, Petaling Jaya
Selangor, Malaysia

Telephone no. : +603-7890 4700
Facsimile no. : +603-7890 4670
Email address : Alice.tey@boardroomlimited.com

You may also download the amended Form of Acceptance and Transfer from the website of Bursa Malaysia Berhad at <https://www.bursamalaysia.com/>

Yours faithfully,
For and on behalf of
HONG LEONG INVESTMENT BANK BERHAD


PHANG SIEW LOONG
Head, Equity Markets
Investment Banking


TAN TAI KIM
Senior Vice President, Corporate Finance
Investment Banking