

Announcement

Unusual Market Activity

Bursa Malaysia Securities Berhad has on 15 February 2021 issued an UMA query on the sharp rise in the price and volume of PARAGON shares recently.

In this respect, investors are advised to take note of the Company's reply to the above UMA query which will be posted at Bursa Malaysia's website under the company announcements, <http://www.bursamalaysia.com/market/listed-companies/company-announcements/> when making their investment decision.

The contents of the UMA query is as follows:-

We draw your attention to the sharp rise in price and volume of your Company's shares recently ("trading activity").

In light of the above and in order for investors to be able to make informed investment decisions, you are requested to respond, after making due enquiry with your directors, major shareholders and such other relevant persons, to the following queries immediately for public release in accordance with Paragraph 9.11 of the Main Market Listing Requirements ("LR"):

1. Whether there is any corporate development relating to your Group's business and affairs that has not been previously announced that may account for the trading activity including those in the stage of negotiation/discussion. If yes, kindly provide the details including status of the corporate development to enable investors to make informed investment decisions;
2. Whether there is any rumour or report concerning the business and affairs of the Group that may account for the trading activity and in this respect, you are required to comply with Paragraphs 9.09 and 9.10 of Bursa Securities LR;
3. Whether you are aware of any other possible explanation to account for the trading activity; and
4. Whether you are in compliance with the Bursa Securities LR, in particular Paragraph 9.03 of the Bursa securities LR on immediate disclosure obligations.

Please note that the contents of the announcement must be endorsed by the Board of Directors of the Company and the announcement must reach Bursa Securities immediately via Bursa LINK.

Announcement Info

Company Name	PARAGON UNION BERHAD
Stock Name	PARAGON
Date Announced	15 Feb 2021
Category	UMA Query by Bursa
Reference Number	ILC-15022021-00004