

Announcement

Type	Announcement
Subject	TAKE-OVERS & MERGERS (PARAGRAPH/RULE 9.19 (47A))
Description	PARAGON UNION BERHAD ("PARAGON UNION" OR "COMPANY") RECEIPT OF NOTICE OF UNCONDITIONAL MANDATORY TAKE-OVER OFFER FROM HONG LEONG INVESTMENT BANK BERHAD ON BEHALF OF AKK CAPITAL SDN BHD ("OFFEROR")

The terms used herein, unless the context otherwise stated, bear the same meaning as those defined in the earlier announcement in relation to the Offer.

We refer to the announcement dated 22 January 2021 in relation to the Offer.

The Board of Directors of PUB wishes to confirm that it does not intend to seek an alternative person to make a take-over offer for the Offer Shares.

In accordance with Paragraph 3.06 of the Rules on Take-overs, Mergers and Compulsory Acquisitions issued by the Securities Commission Malaysia, the Board wishes to announce that Malacca Securities Sdn Bhd has been appointed to act as an Independent Adviser to provide their comments, opinion, information and recommendation to the holders of the Offer Shares in respect of the Offer. The appointment is subject to the clearance of eligibility of the Independent Adviser by the Securities Commission Malaysia.

This announcement is dated 26 January 2021.

Announcement Info

Company Name	PARAGON UNION BERHAD
Stock Name	PARAGON
Date Announced	26 Jan 2021
Category	General Announcement for PLC
Reference Number	GA1-25012021-00104