

Announcement

Subject : Change in Audit Committee
Date Announced : 30/05/2011
Reference No. : CC-110530-60593
Type : Announcement
Company Name : Paragon Union Berhad
Stock Name : Paragon

Content:

Date of change : **30/05/2011**
Type of change : **Redesignation**
Previous Position : **Member of Audit Committee**
New Position : **Chairman of Audit Committee**
Directorate : **Independent & Non Executive**
Name : **Michael Lim Hee Kiang**
Age : **63**
Nationality : **Malaysian**
Qualifications : **He is an Advocate and Solicitor, and holds an LLB degree with Second Class Upper Honours and an LLM degree with Distinction from Victoria University of Wellington, New Zealand (1972/1973).**

Working experience and occupation : **He was admitted as a Barrister and Solicitor of the Supreme Court of New Zealand in 1973. Upon returning to Malaysia in 1974, Mr. Lim was admitted to the High Court of Sarawak and Brunei and subsequently to the High Court of Malaya in 1978. He was a lecturer in the Law Faculty of the University of Malaya from 1975 to 1977. He joined Messrs. Shearn Delamore & Co. in 1978 and has been a partner of the firm for the last 29 years. Mr. Lim is now a consultant with Messrs. Jeff Leong, Poon and Wong, a leading law firm in Kuala Lumpur.**

Directorship of public companies (if any) : **1. DKSH Holdings (Malaysia) Berhad (Group)**
2. Selangor Properties Berhad
3. Wawasan TKH Holdings Berhad
4. Major Team Holdings Berhad

Family relationship with any director and/or major shareholder of the listed issuer : **Nil**
Any conflict of interests that he/she has with the listed issuer : **Nil**
Details of any interest in the securities of the listed issuer or its subsidiaries : **Nil**

Composition of Audit Committee (Name and Directorate of members after change) : **Chairman:-**
Michael Lim Hee Kiang (Independent Non-Executive Chairman)
Member:-
1. Fung Beng Ee (Independent Non-Executive Director)

Remarks: