

Announcement

Subject : MATERIAL LITIGATION
PARAGON UNION BERHAD v TRANSPAC CAPITAL PTE LTD AND
TRANSPAC INDUSTRIAL HOLDINGS LTD

Date Announced : 10/08/2004

Reference No. : C&-040810-63557

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

Quoted:

Date: 10 August 2004

BURSA MALAYSIA SECURITIES BERHAD
14TH FLOOR, EXCHANGE SQUARE
BUKIT KEWANGAN
50200 KUALA LUMPUR

Attn: En Johan Bin Abdullah
Head, Issues & Listing

Dear Sir

MATERIAL LITIGATION
PARAGON UNION BERHAD v TRANSPAC CAPITAL PTE LTD AND TRANSPAC INDUSTRIAL
HOLDINGS LTD

Further to our letter of 10 May 2004 to the Exchange on the above matter.

The Board of Directors of Paragon Union Berhad wishes to inform the Exchange that the Court has vacated the trial dates fixed on 9th and 10th August 2004 and fixed the suit for mention on 28th September 2004 to enable the Defendants' Solicitors to file and serve their clients' amended counterclaim.

Thank you.

For and on behalf of
the Board of Directors of
PARAGON UNION BERHAD

(Signed)

TAN HONG KIEN
Executive Director

Unquoted