Announcement

Subject	:	Notice of Shares Buy Back - Immediate Announcement
Date Announced	:	28/08/2006
Reference No.	:	CC-060828-5C1F0
Type	:	Announcement
Company Name	:	Paragon Union Berhad
Stock Name	:	Paragon

Content:

Date of buy back	:	28/08/2006
Description of shares purchased	:	Ordinary Shares of RM1.00 each
Total number of shares purchased (units)	:	1,000
Minimum price paid for each share purchased (RM)	:	0.455
Maximum price paid for each share purchased (RM)	:	0.460
Total consideration paid (RM)	:	470.69
Number of shares purchased retained in treasury (units)	:	1,000
Number of shares purchased which are proposed to be cancelled (units)	:	0
Cumulative net outstanding treasury shares as at to-date (units)	:	3,811,300
Adjusted issued capital after cancellation (no. of shares) (units)	:	

Remarks: