

Announcement

Subject : MATERIAL LITIGATION
PARAGON UNION BERHAD v TRANSPAC CAPITAL PTE LTD AND
TRANSPAC INDUSTRIAL HOLDINGS LTD

Date Announced : 18/01/2005

Reference No. : CC-050118-3D08F

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

[QUOTE:

Date: 18 January 2005

BURSA MALAYSIA SECURITIES BERHAD
14TH FLOOR, EXCHANGE SQUARE
BUKIT KEWANGAN
50200 KUALA LUMPUR

Attn: En Johan Bin Abdullah
Head, Issues & Listing

Dear Sir

MATERIAL LITIGATION
PARAGON UNION BERHAD v TRANSPAC CAPITAL PTE LTD AND TRANSPAC INDUSTRIAL
HOLDINGS LTD

Further to our letter of 29 November 2004 to the Exchange on the above matter.

The Board of Directors of Paragon Union Berhad wishes to inform the Exchange that the Court has adjourned the case management to 4 April 2005.

Thank you.

For and on behalf of
the Board of Directors of
PARAGON UNION BERHAD

-SIGNED-

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TAN HONG KIEN
Executive Director

UNQUOTE]