

Announcement

Subject : MATERIAL LITIGATION
PARAGON UNION BERHAD v WONG CHEE KONG & POH HOCK LENG

Date Announced : 24/01/2005

Reference No. : CC-050124-3CEF8

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

[QUOTE:

Date: 24 January 2005

BURSA MALAYSIA SECURITIES BERHAD
14TH FLOOR, EXCHANGE SQUARE
BUKIT KEWANGAN
50200 KUALA LUMPUR

Attn: En Johan bin Abdullah
Head, Issues & Listing

Dear Sir

MATERIAL LITIGATION
PARAGON UNION BERHAD v WONG CHEE KONG & POH HOCK LENG

Further to our announcement of 5 July 2004 to the Bursa Malaysia Securities Berhad ("BMSB") on the above matter.

The Board of Directors of Paragon Union Berhad wishes to inform the BMSB that the Court has fixed the case management on 23 September 2005 to enable parties to comply with the standard case management directions.

Thank you.

For and on behalf of
the Board of Directors of
PARAGON UNION BERHAD

-SIGNED-

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TAN HONG KIEN
Executive Director

UNQUOTE]