

Announcement

Subject : MATERIAL LITIGATION
PARAGON UNION BERHAD v TRANSPAC CAPITAL PTE LTD AND
TRANSPAC INDUSTRIAL HOLDINGS LTD

Date Announced : 27/01/2005

Reference No. : CC-050127-2DC10

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

[QUOTE:

Date: 26 January 2005

BURSA MALAYSIA SECURITIES BERHAD
14TH FLOOR, EXCHANGE SQUARE
BUKIT KEWANGAN
50200 KUALA LUMPUR

Attn: En Johan Bin Abdullah
Head, Issues & Listing

Dear Sir

MATERIAL LITIGATION
PARAGON UNION BERHAD v TRANSPAC CAPITAL PTE LTD AND TRANSPAC INDUSTRIAL
HOLDINGS LTD

Further to our announcement of 29 November 2004 to the Bursa Malaysia Securities Berhad ('BMSB') on the above matter.

The Board of Directors of Paragon Union Berhad wishes to inform the BMSB that the Defendants' application to amend the Defence and Counterclaim was not listed for hearing in Court this morning.

Thank you.

For and on behalf of
the Board of Directors of
PARAGON UNION BERHAD

-SIGNED-

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TAN HONG KIEN
Executive Director

UNQUOTE]