

Announcement

Subject : Notice of Shares Buy Back - Immediate Announcement
Date Announced : 03/01/2003
Reference No. : KK-030103-DAF23
Type : Announcement
Company Name : Paragon Union Berhad
Stock Name : Paragon

Content:

Date of buy back : 03/01/2003
Description of shares purchased : Ordinary Shares of RM1.00 each
Total number of shares purchased (units) : 46,000
Minimum price paid for each share purchased (RM) : 0.850
Maximum price paid for each share purchased (RM) : 0.870
Total consideration paid (RM) : 39,615.20
Number of shares purchased retained in treasury (units) : 46,000
Number of shares purchased which are proposed to be cancelled (units) :
Cumulative net outstanding treasury shares as at to-date (units) : 2,793,000
Adjusted issued capital after cancellation (no. of shares) (units) :

Remarks: