

Announcement

Subject : Quarterly report on consolidated results for the financial period ended 31/03/2005
Date Announced : 17/05/2005
Reference No. : CC-050517-48416
Type : Financial Result Announcement
Company Name : Paragon Union Berhad
Stock Name : Paragon

Content:

Quarterly report for the financial period ended : **31/03/2005**
 Quarter : **1**
 Financial Year End : **31/12/2005**
 The figures : **have not been audited**

SUMMARY OF KEY FINANCIAL INFORMATION 31/03/2005

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31/03/2005 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2004 RM'000	CURRENT YEAR TO DATE 31/03/2005 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2004 RM'000
1 Revenue	16,885	11,433	16,885	11,433
2 Profit/(loss) before tax	501	158	501	158
3 Profit/(loss) after tax and minority interest	405	156	405	156
4 Net profit/(loss) for the period	405	156	405	156
5 Basic earnings/(loss) per share (sen)	0.60	0.23	0.60	0.23
6 Dividend per share (sen)	0.00	0.00	0.00	0.00
			AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net tangible assets per share (RM)			1.0253	1.0184

Note: For full text of the above announcement, please access Bursa Malaysia website at www.bursamalaysia.com

Remark : Please refer to Quarterly Financial Results, 1st Quarter 2005 for further details.