

Announcement

Subject : PARAGON UNION BERHAD ("Paragon")
- Notice of Extraordinary General Meeting convened pursuant to Section 145(1) of the Companies Act, 1965

Date Announced : 11/03/2009

Reference No. : CC-090311-8C63B

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

Paragon wishes to announce that an Extraordinary General Meeting ("EGM") of Paragon will be held at Executive Meeting Room 2, Level 2, De Palma Ampang, Jalan Selaman 1/2, Palm Square, Ampang Point, 68000 Ampang, Selangor Darul Ehsan on Monday, 6 April 2009 at 11.00 a.m..

Attach herewith a copy of the Notice of EGM of Paragon for your kind attention.

PARAGON UNION BERHAD
(Company No. 286457-V)
(Incorporated in Malaysia)

**NOTICE OF EXTRAORDINARY GENERAL MEETING CONVENED PURSUANT
TO SECTION 145(1) OF THE COMPANIES ACT, 1965**

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of PARAGON UNION BERHAD will be held at Executive Meeting Room 2, Level 2, De Palma Ampang, Jalan Selaman 1/2, Palm Square, Ampang Point, 68000 Ampang, Selangor Darul Ehsan on Monday, 6 April 2009 at 11.00 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications, the following Ordinary Resolutions, Special Notice having been given pursuant to Sections 153 and 128(2) of the Companies Act, 1965:-

ORDINARY RESOLUTION NO. 1 - REMOVAL OF DIRECTOR

“**THAT** Mr. Quah Ban Hoo (NRIC No. 660602-01-5095) be and is hereby removed from his office as Director of the Company with immediate effect.”

ORDINARY RESOLUTION NO. 2 - REMOVAL OF DIRECTOR

“**THAT** Mr. Soong Kit Kong Julian (NRIC No. 690203-10-5779) be and is hereby removed from his office as Director of the Company with immediate effect.”

ORDINARY RESOLUTION NO. 3 - REMOVAL OF DIRECTOR

“**THAT** Mr. Benny Soh Seow Leng (NRIC No. 710410-10-5881) be and is hereby removed from his office as Director of the Company with immediate effect.”

ORDINARY RESOLUTION NO. 4 - REMOVAL OF DIRECTOR

“**THAT** Encik Rohaizal Bin Idris (NRIC No. 740505-05-5415) be and is hereby removed from his office as Director of the Company with immediate effect.”

ORDINARY RESOLUTION NO. 5 – APPOINTMENT OF DIRECTOR

“**THAT** Mr. Toh Hong Wooi (NRIC No. 600517-05-5215) be and is hereby appointed as Director of the Company with immediate effect.”

ORDINARY RESOLUTION NO. 6 – APPOINTMENT OF DIRECTOR

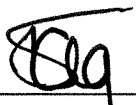
“**THAT** Mr. Goh Chee Heng (NRIC No. 670617-04-5579) be and is hereby appointed as Director of the Company with immediate effect.”

Dated: 12th day of March, 2009

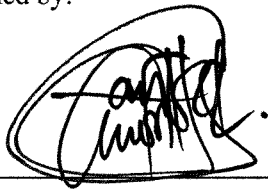
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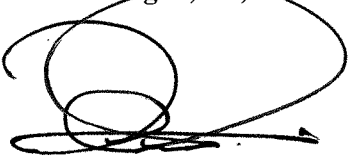
1. A member of the Company entitled to attend and vote at the above Extraordinary General Meeting is entitled to appoint a proxy to attend and vote on his/her behalf.
2. A proxy may but need not be a member of the Company and the provisions of Section 149(1)(b) of the Companies Act, 1965 shall not apply to the Company.
3. A member may appoint more than one (1) proxy to attend the same meeting. Where a member appoints two (2) or more proxies, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.
4. The Form of Proxy shall be signed by the appointor or his/her attorney duly authorised in writing or, if the member is a corporation, must be executed under its common seal or by its duly authorised attorney or officers.
5. The instrument appointing a proxy must be deposited at Messrs. Raja Eleena Siew Ang & Associates, Advocates & Solicitors, No. 18, Jalan Delima, Off Jalan Inai, 55100 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the above Extraordinary General Meeting or any adjournment thereof.


As Corporate Representative for and on behalf of ASIA AVENUE SDN BHD. (Company No. 462503-K)



KONG SEE KUAN
NRIC No. 571231-10-5942
(Shareholding: 31,941,094 shares)

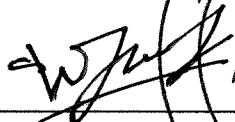
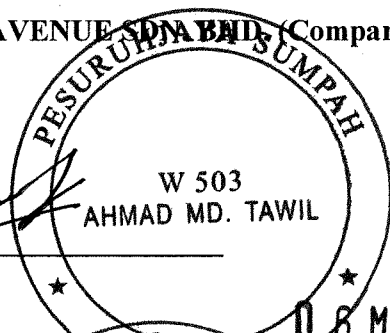
Signed by:-

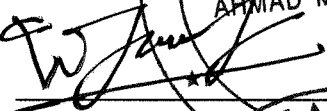
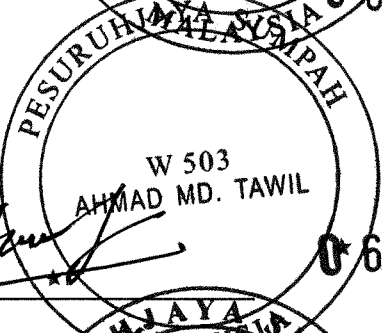

TAN CHOON HOCK
NRIC No. 610417-10-5763
(Shareholding: 3,428,900 shares)


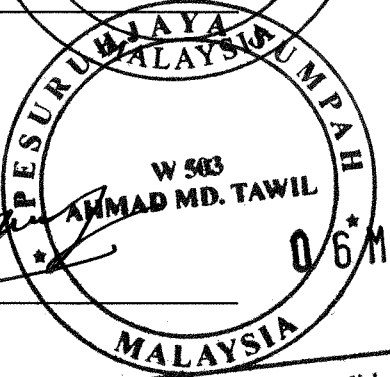

TAN ONN POH
NRIC No. 460720-04-5029
(Shareholding: 1,500,000 shares)


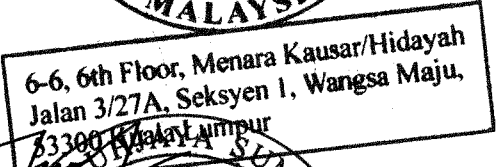
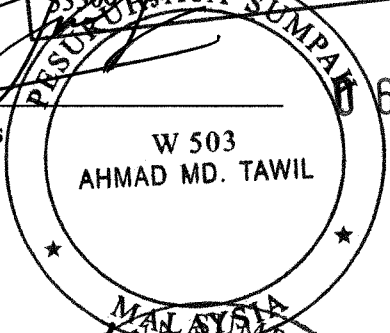

NGAU POO
NRIC No. 501216-05-5111
(Shareholding: 27,000 shares)


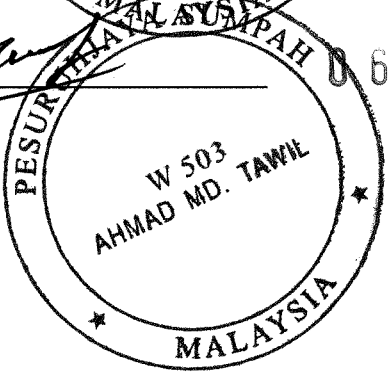

YAP WOON HONG
NRIC No. 6186291/610127-10-6119
(Shareholding: 6,000 shares)


Witness



Witness



Witness



Witness




Witness


CHOW SIEW YONG
NRIC No. 670628-08-5314
(Shareholding: 1,000 shares)

CHEONG WING CHEONG
NRIC No. 520317-10-5441
(Shareholding: 50,000 shares)

TEOW MEE MEE
NRIC No. 711104-10-5482
(Shareholding: 1,000 shares)

TENG HUI HIONG
NRIC No. 721026-14-5532
(Shareholding: 2,000 shares)

LIM THAI KEONG
NRIC No. 650515-10-6483
(Shareholding: 41,400 shares)

Witness
PESURUHJAYA SUMPAH MALAYSIA
W 503 AHMAD MD. TAWIL
06 MAR 2009

Witness
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W 503 AHMAD MD. TAWIL
06 MAR 2009

Witness
PESURUHJAYA SUMPAH MALAYSIA
W 503 AHMAD MD. TAWIL
06 MAR 2009

Witness
PESURUHJAYA SUMPAH MALAYSIA
W 503 AHMAD MD. TAWIL
06 MAR 2009

Witness
PESURUHJAYA SUMPAH MALAYSIA
W 503 AHMAD MD. TAWIL

6-6, 6th Floor, Menara Kausar/Hidayah
Jalan 3/27A, Seksyen 1, Wangsa Maju,
53300 Kuala Lumpur

06 MAR 2009

WJ
Yangals
YANGAT SVELOO A/L THERMUDU
NRIC No. 8244976 / 561123-10-5209
(Shareholding: 3,000 shares)

WJ
Witness
PESURUHJAYA SUMPAH
W 503
AHMAD MD. TAWIL
06 MAR 2009

WJ
MOHD 'AZMI BIN ORDIN
NRIC No. 660120-08-5453
(Shareholding: 2,000 shares)

WJ
Witness
PESURUHJAYA SUMPAH
W 503
AHMAD MD. TAWIL
06 MAR 2009

LOW JOON YONG
NRIC No. 630124-04-5427
(Shareholding: 1,766,200 shares)

WJ
Witness
PESURUHJAYA SUMPAH
W 503
AHMAD MD. TAWIL
06 MAR 2009

ANG SEO HOON
NRIC No. 450126-01-5055
(Shareholding: 413,500 shares)

WJ
Witness
PESURUHJAYA SUMPAH
W 503
AHMAD MD. TAWIL
06 MAR 2009

LIM LAI CHUN @ LIM LAI CHAN
NRIC No. 410505-10-5652
(Shareholding: 358,400 shares)

WJ
Witness
PESURUHJAYA SUMPAH
W 503
AHMAD MD. TAWIL
05 MAR 2009

6-6, 6th Floor, Menara Kausar/Hidayah
Jalan 3/27A, Seksyen 1, Wangsa Maju,
53300 Kuala Lumpur

NOE WAH YEW
NRIC No. 660609-10-6547
(Shareholding: 48,800 shares)

WJ
Witness
PESURUHJAYA SUMPAH
W 503
AHMAD MD. TAWIL
06 MAR 2009

**STATEMENT TO MEMBERS OF THE COMPANY PURSUANT TO ARTICLE 52
OF THE ARTICLES OF ASSOCIATION OF THE COMPANY**

1. This statement is given pursuant to Article 52 of the Articles of Association of the Company and shall be read together with the Notice of Extraordinary General Meeting convened pursuant to Section 145(1) of the Companies Act, 1965 dated 12 March 2009.

2. The proposed Ordinary Resolutions No. 1 to 4 are in relation to the removal of Directors and if passed, will remove Mr. Quah Ban Hoo, Mr. Soong Kit Kong Julian, Mr. Benny Soh Seow Leng and Encik Rohaizal Bin Idris from the Board of Directors of the Company with immediate effect.

3. The proposed Ordinary Resolutions No. 5 and 6 are in relation to the appointment of Directors and if passed, will appoint Mr. Toh Hong Wooi and Mr. Goh Chee Heng as the Directors of the Company with immediate effect.