

Announcement

Subject : MATERIAL LITIGATION
PARAGON UNION BERHAD v TRANSPAC CAPITAL PTE LTD AND
TRANSPAC INDUSTRIAL HOLDINGS LTD

Date Announced : 20/03/2001

Reference No. : C&-010320-4EAF2

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

[Quoted :

20th March 2001

KUALA LUMPUR STOCK EXCHANGE

14th FLOOR, EXCHANGE SQUARE
BUKIT KEWANGAN
50200 KUALA LUMPUR

Attn : Cik Latifah Hj Mohd Yusof
Senior Vice President, Listing Operations

Dear Madam,

MATERIAL LITIGATION:

PARAGON UNION BERHAD v TRANSPAC CAPITAL PTE LTD AND TRANSPAC INDUSTRIAL
HOLDINGS LTD

Further to our letters of 19 December 2000 and 20 February 2001 to the Exchange on the above matter.

The Board of Directors of Paragon Union Berhad wishes to inform the Exchange that the application to restore the summary judgement application to the hearing list has been fixed for hearing on 15 May 2001.

Yours faithfully,
for and on behalf of
the Board of Directors of
PARAGON UNION BERHAD

(Signed)

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TAN HONG KIEN
Executive Director

Unquoted]