

Announcement

Subject : MATERIAL LITIGATION
PARAGON UNION BERHAD v TRANSPAC CAPITAL PTE LTD AND
TRANSPAC INDUSTRIAL HOLDINGS LTD

Date Announced : 29/11/2004

Reference No. : CC-041129-A7340

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

[QUOTE:

Date: 29 November 2004

BURSA MALAYSIA SECURITIES BERHAD
14TH FLOOR, EXCHANGE SQUARE
BUKIT KEWANGAN
50200 KUALA LUMPUR

Attn: En Johan Bin Abdullah
Head, Issues & Listing

Dear Sir

MATERIAL LITIGATION
PARAGON UNION BERHAD v TRANSPAC CAPITAL PTE LTD AND TRANSPAC INDUSTRIAL
HOLDINGS LTD

Further to our letter of 28 September 2004 to the Exchange on the above matter.

The Board of Directors of Paragon Union Berhad wishes to inform the Exchange that the Judge granted an order-in terms of the Defendant's application to amend the Defence and Counterclaim and further fixed the suit for case management on 18 January 2005.

Thank you.

For and on behalf of
the Board of Directors of
PARAGON UNION BERHAD

-SIGNED-

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TAN HONG KIEN
Executive Director
UNQUOTE]