

Announcement

Subject : PARAGON UNION BERHAD (“PUB” or “Company”)
- Proposed purchase by PUB of its own shares of up to ten percent (10%) of the issued and paid-up share capital of the Company (“Proposed Share Buy-Back”); and
- Proposed Establishment of A New Employees’ Share Option Scheme (“Proposed New ESOS”)

Date Announced : 22/06/2005

Reference No. : OD-050622-64654

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

On behalf of the Board of Directors of PUB, Hwang-DBS Securities Berhad wishes to announce that the shareholders of PUB have approved and passed the resolutions in relation to the Proposed Share Buy-Back and Proposed New ESOS, as set out in the Notice of Extraordinary General Meeting (“EGM”) dated 31 May 2005, at the Company’s EGM held today.

This announcement is dated 22 June 2005.