

Announcement

Subject : Notice of Shares Buy Back - Immediate Announcement
Date Announced : 31/10/2005
Reference No. : CC-051031-7588D
Type : Announcement
Company Name : Paragon Union Berhad
Stock Name : Paragon

Content:

Date of buy back : 31/10/2005
Description of shares purchased : Ordinary Shares of RM1.00 each
Total number of shares purchased (units) : 21,000
Minimum price paid for each share purchased (RM) : 0.640
Maximum price paid for each share purchased (RM) : 0.660
Total consideration paid (RM) : 13,714.00
Number of shares purchased retained in treasury (units) : 21,000
Number of shares purchased which are proposed to be cancelled (units) : 0
Cumulative net outstanding treasury shares as at to-date (units) : 2,891,000
Adjusted issued capital after cancellation (no. of shares) (units) : 0

Remarks: