

Announcement

Subject : Change in Audit Committee
Date Announced : 28/11/2008
Reference No. : CC-081128-3DBA4
Type : Announcement
Company Name : Paragon Union Berhad
Stock Name : Paragon

Content:

Date of change : **28/11/2008**
Type of change : **Redesignation**
Previous Position : **Member of Audit Committee**
New Position : **Chairman of Audit Committee**
Directorate : **Independent & Non Executive**
Name : **Soong Kit Kong Julian**
Age : **39**
Nationality : **Malaysian**
Qualifications : **1) Associate Association of Chartered Certified Accountants (UK)**
2) Member of Malaysian Institute of Accountants (MIA)

Working experience and occupation : **1) 1992 - 1994**
Audit Senior, Raja Salleh Lim & Co
2) 1994 - 1995
Audit Semi Senior, Ismail Chong & Associate
3) 1995 - 1997
Audit Senior, KPMG Peat Marwick
4) 1997
Accountant, Malaysian Electric Corporation Berhad
5) 1997 - 1998
Accountant, Percetakan Kum Sdn Bhd
6) 1998 - 2002
Finance & Project Manager, Precious Collection Sdn Bhd (subsidiary of Ocean Capital Berhad)
7) 2002 until present
Audit Manager, Chong Yew & Co.

Directorship of public companies (if any) : **Nil**
Family relationship with any director and/ or major shareholder of the listed issuer : **Nil**
Details of any interest in the securities of the listed issuer or its subsidiaries : **Nil**

Composition of Audit Committee (Name and Directorate of members after change) : **Chairman:-**
- Soong Kit Kong Julian (Independent Non-Executive Director)

Members:-

-Teoh Tek Siong (Independent Non-Executive Director)

-Benny Soh Seow Leng (Independent Non-Executive Director)

Remarks: