Announcement

Subject	:	Notice of Shares Buy Back - Immediate Announcement
Date Announced	:	02/04/2001
Reference No.	:	C&-010402-64BD8
Type	:	Announcement
Company Name	:	Paragon Union Berhad
Stock Name	:	Paragon

Content:

Date of buy back	:	02/04/2001
Description of shares purchased	:	
Total number of shares purchased (units)	:	65,000
Minimum price paid for each share purchased (RM)	:	1.000
Maximum price paid for each share purchased (RM)	:	1.040
Total consideration paid (RM)	:	66,189.50
Number of shares purchased retained in treasury (units)	:	65,000
Number of shares purchased which are proposed to be cancelled (units)	:	
Cumulative net outstanding treasury shares as at to-date (units)	:	1,994,000
Adjusted issued capital after cancellation (no. of shares) (units)	:	

Remarks: