

Announcement

Subject : Notice of Shares Buy Back - Immediate Announcement

Date Announced : 10/11/2005

Reference No. : CC-051110-39666

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

Date of buy back : 10/11/2005

Description of shares purchased : Ordinary Shares

of RM1.00 each

Total number of shares purchased (units) : 7,000

Minimum price paid for each share purchased (RM) : 0.640

Maximum price paid for each share purchased (RM) : 0.650

Total consideration paid (RM) : 4,548.90

Number of shares purchased retained in treasury (units) : 7,000

Number of shares purchased which are proposed to be cancelled (units) : 0

Cumulative net outstanding treasury shares as at to-date (units) : 2,919,000

Adjusted issued capital after cancellation (no. of shares) (units) : 0

Remarks: