

Announcement

Subject : MATERIAL LITIGATION
PARAGON UNION BERHAD v TRANSPAC CAPITAL PTE LTD AND
TRANSPAC INDUSTRIAL HOLDINGS LTD

Date Announced : 13/12/2001

Reference No. : C&-011213-627E3

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

[Quoted:

Date: 13 December 2001

KUALA LUMPUR STOCK EXCHANGE
14TH FLOOR, EXCHANGE SQUARE
BUKIT KEWANGAN
50200 KUALA LUMPUR

Attn: Cik Latifah Haji Mohd Yusof
Senior Vice President
Listing Operations

Dear Madam

MATERIAL LITIGATION
PARAGON UNION BERHAD (PUB) v TRANSPAC CAPITAL PTE LTD (TCPL) AND
TRANSPAC INDUSTRIAL HOLDINGS LTD (TIHL)

Further to our letter of 1 November 2001 to the Exchange on the above matter.

The Board of Directors of Paragon Union Berhad wishes to inform the Exchange that the Court has fixed 28 March 2002 for a decision to be delivered by the Registrar in respect of the summary judgment.

Thank you.

For and on behalf of
the Board of Directors of
PARAGON UNION BERHAD

(signed)

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TAN HONG KIEN
Executive Director

Unquoted]