

**PARAGON UNION BERHAD (286457-V)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 31 MARCH 2012**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/03/2012 RM'000	Preceding Year Corresponding Quarter 31/03/2011 RM'000	Current Year To Date 31/03/2012 RM'000	Preceding Year To Date 31/03/2011 RM'000
Revenue	10,190	14,807	10,190	14,807
Operating expenses	(10,302)	(13,718)	(10,302)	(13,718)
Other operating income	2	1	2	1
Profit from operations	(110)	1,090	(110)	1,090
Finance costs	(350)	(367)	(350)	(367)
Profit/(Loss) before exceptional item and taxation	(460)	723	(460)	723
Exceptional item		-		-
Profit/(Loss) before taxation	(460)	723	(460)	723
Taxation				
Profit/(Loss) for the period	(460)	723	(460)	723
Attributable to :				
Equity holders of the parent	(460)	723	(460)	723
Minority interest		-		-
	(460)	723	(460)	723
Earnings/(Loss) per share (sen)				
- Basic	(0.71)	1.12	(0.71)	1.12
- Fully Diluted	-	-	-	-

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited Annual Financial Statement for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

# PARAGON UNION BERHAD (286457-V)

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS AT 31 MARCH 2012

(The figures have not been audited)

	As at End of Current Quarter 31/03/2012  RM'000	As at Preceding Financial Year End 31/12/2011 (Audited) RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	33,686	34,157
Deferred Tax Asset		
	<b>33,686</b>	<b>34,157</b>
<b>Current Assets</b>		
Inventories	23,022	22,130
Trade and Other Receivables	29,026	30,307
Tax recoverable	680	671
Cash and Cash Equivalents	1,082	2,827
	<b>53,810</b>	<b>55,935</b>
<b>TOTAL ASSETS</b>	<b>87,496</b>	<b>90,092</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share Capital	70,000	70,000
Reserves, non-distributable	557	578
Retained earnings	(8,118)	(7,679)
Treasury Shares, at cost	(4,221)	(4,221)
<b>Equity attributable to equity holders of the parent/Total equity</b>	<b>58,218</b>	<b>58,678</b>
<b>Non-controlling interests</b>	<b>(2)</b>	<b>(2)</b>
	<b>58,216</b>	<b>58,676</b>
<b>Non-Current Liabilities</b>		
Deferred Tax Liabilities	2,833	2,833
Hire Purchase Liabilities	947	1,242
Bank Borrowings	3,315	3,477
	<b>7,095</b>	<b>7,552</b>
<b>Current Liabilities</b>		
Trade and Other Payables	4,935	7,107
Hire Purchase Liabilities	1,126	1,104
Bank Borrowings	15,544	15,071
Tax Payables	580	582
	<b>22,185</b>	<b>23,864</b>
<b>TOTAL LIABILITIES</b>	<b>29,280</b>	<b>31,416</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>87,496</b>	<b>90,092</b>
<b>Net Assets Per Share (RM)</b>	<b>0.90</b>	<b>0.91</b>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited Annual Financial Statement for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

# PARAGON UNION BERHAD (286457-V)

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2012

(The figures have not been audited)

	← Attributable to Equity Holders of the Parent →				Retained Earnings RM'000	Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	Non Distributable			Distributable				
	Share Capital RM'000	Assets Valuation Reserve RM'000	Merger Reserve RM'000	Treasury Shares RM'000				
<b>Balance as at 1 January 2012</b>	70,000	5,196	(4,618)	(4,221)	(7,679)	58,678	(2)	58,676
Realisation of reserve on amortisation of revalued properties, representing net gain/(loss) recognised directly in equity		(21)			21			
Net profit for the period					(460)	(460)		(460)
Total recognised income and expense for the period		(21)			(439)	(460)		(460)
Dividend Paid								
Shares purchased during the period held as treasury shares								
<b>Balance as at 31 March 2012</b>	70,000	5,175	(4,618)	(4,221)	(8,118)	58,218	(2)	58,216
<b>Balance as at 1 January 2011</b>	70,000	5,279	(4,618)	(4,221)	(7,558)	58,882		58,882
Realisation of reserve on amortisation of revalued properties, representing net gain/(loss) recognised directly in equity		(21)			21			
Net profit for the period					723	723		723
Total recognised income and expense for the period		(21)			744	723		723
Dividend Paid								
Shares purchased during the period held as treasury shares								
<b>Balance as at 31 March 2011</b>	70,000	5,258	(4,618)	(4,221)	(6,814)	59,605		59,605

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited Annual Financial Statement for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

**PARAGON UNION BERHAD (286457-V)**  
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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2012**  
**(The figures have not been audited)**

	<b>3 Months Period Ended 31.03.2012 (Unaudited) RM'000</b>	<b>3 Months Corresponding Period Ended 31.03.2011 (Unaudited) RM'000</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
(Loss)/Profit before taxation	(460)	723
Adjustments for:		
Depreciation on property, plant and equipment	653	647
Impairment for trade receivables	120	60
Property, plant and equipment written off	2	
Interest expenses	350	367
Interest income	<u>(2)</u>	
Operating profit before working capital changes	<u>663</u>	<u>1,797</u>
Changes in working capital:		
Inventories	(893)	(529)
Trade & other receivables	1,161	(156)
Trade & other payables	<u>(2,173)</u>	<u>(1,407)</u>
Cash used in operations	(1,242)	(295)
Interest paid	(350)	(367)
Income tax paid	<u>(10)</u>	<u>(26)</u>
<b>Net cash used in operating activities</b>	<u>(1,602)</u>	<u>(688)</u>
<b>Cash flows from investing activities</b>		
Interest received	2	
Purchase of property, plant & equipment	(185)	(93)
Proceeds from disposal of property, plant and equipment		17
<b>Net cash used in investing activities</b>	<u>(183)</u>	<u>(76)</u>
<b>Cash flows from financing activities</b>		
Proceeds from bank borrowings	90	501
Repayments of hire purchase instalments	<u>(272)</u>	<u>(277)</u>
<b>Net cash (used in) / from financing activities</b>	<u>(182)</u>	<u>224</u>
<b>Net changes in cash and cash equivalents</b>	(1,967)	(540)
<b>Cash and cash equivalent at beginning of period</b>	<u>(9,233)</u>	<u>(9,970)</u>
<b>Cash and cash equivalent at end of period</b>	<u>(11,200)</u>	<u>(10,510)</u>
<b>Cash and cash equivalents comprise the following:</b>		
Cash and bank balances	1,082	2,723
Bank overdraft	<u>(12,282)</u>	<u>(13,233)</u>
Cash and cash equivalents at end of the period	<u>(11,200)</u>	<u>(10,510)</u>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**Selected Explanatory Notes:**

- **Part A – Explanatory Notes Pursuant to FRS 134 (Interim Financial Reporting)**
- **Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirement of Bursa Malaysia Securities Berhad**

**Part A - Explanatory Notes Pursuant to FRS134**

**A1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134 : “Interim Financial Reporting” and paragraph 9.22 and Part A of Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s audited Financial Statements for the financial year ended 31 December 2011. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2011.

**A2. Accounting policies**

The Group falls within the scope definition of Non Transitioning Entities. As such, the adoption of the Malaysian Financial Reporting Standards (“MFRS”) will be mandatory for the Group for the annual periods beginning on or after 1 January 2012. All FRSs issued under the previous FRS framework were equivalent to the MFRSs issued under the MFRS framework, except for some differences in relation to the transitional provisions and effective dates contained in certain of the FRSs. The MFRSs adopted for the current interim financial period are as follows:

		Effective date for financial periods beginning on or after
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2012
MFRS 2	Share-based Payment	1 January 2012
MFRS 3	Business Combinations	1 January 2012
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2012
MFRS 7	Financial Instruments: Disclosures	1 January 2012
MFRS 8	Operating Segments	1 January 2012
MFRS 101	Presentation of Financial Statements	1 January 2012
MFRS 102	Inventories	1 January 2012
MFRS 107	Statement of Cash Flows	1 January 2012
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2012
MFRS 110	Events After the Reporting Period	1 January 2012
MFRS 112	Income Taxes	1 January 2012
MFRS 116	Property, Plant and Equipment	1 January 2012
MFRS 117	Leases	1 January 2012
MFRS 118	Revenue	1 January 2012
MFRS 119	Employee Benefits	1 January 2012
MFRS 120	Accounting for Government Grants	1 January 2012

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	and Disclosure of Government Assistance	
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2012
MFRS 123	Borrowing Costs	1 January 2012
MFRS 124	Related Party Disclosures	1 January 2012
MFRS 126	Accounting and Reporting by Retirement Benefit Plans	1 January 2012
MFRS 127	Consolidated and Separate Financial Statements	1 January 2012
MFRS 128	Investments in Associates	1 January 2012
MFRS 129	Financial Reporting in Hyperinflationary Economies	1 January 2012
MFRS 131	Interests in Joint Ventures	1 January 2012
MFRS 132	Financial Instruments: Presentation	1 January 2012
MFRS 133	Earnings Per Share	1 January 2012
MFRS 134	Interim Financial Reporting	1 January 2012
MFRS 136	Impairment of Assets	1 January 2012
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2012
MFRS 138	Intangible Assets	1 January 2012
MFRS 139	Financial Instruments: Recognition and Measurement	1 January 2012
MFRS 140	Investment Property	1 January 2012
IC Interpretation 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	1 January 2012
IC Interpretation 4	Determining whether an Arrangement contains a Lease	1 January 2012
IC Interpretation 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	1 January 2012
IC Interpretation 7	Applying the Restatement Approach under MFRS 129 Financial Reporting in Hyperinflationary Economies	1 January 2012
IC Interpretation 9	Reassessment of Embedded Derivatives	1 January 2012
IC Interpretation 10	Interim Financial Reporting and Impairment	1 January 2012
IC Interpretation 13	Customer Loyalty Programmes	1 January 2012
IC Interpretation 14	MFRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	1 January 2012
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation	1 January 2012
IC Interpretation 17	Distributions of Non-cash Assets to Owners	1 January 2012
IC Interpretation 18	Transfers of Assets from Customers	1 January 2012
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 January 2012
IC Interpretation 107	Introduction of the Euro	1 January 2012
IC Interpretation 110	Government Assistance - No Specific Relation to Operating Activities	1 January 2012
IC Interpretation 112	Consolidation - Special Purpose Entities	1 January 2012
IC Interpretation 113	Jointly Controlled Entities - Non-Monetary Contributions by Venturers	1 January 2012

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IC Interpretation 115	Operating Leases - Incentives	1 January 2012
IC Interpretation 125	Income Taxes - Changes in the Tax Status of an Entity or its Shareholders	1 January 2012
IC Interpretation 127	Evaluating the Substance of Transactions Involving the Legal Form of a Lease	1 January 2012
IC Interpretation 131	Revenue - Barter Transactions Involving Advertising Services	1 January 2012
IC Interpretation 132	Intangible Assets - Web Site Costs	1 January 2012

As at 31 March 2012, the following FRSs and IC Interpretations were in issue but not yet effective and have not been applied by the Group:

		<u>Effective date for financial periods beginning on or after</u>
Amendments to MFRS 101	Presentation of items of Other Comprehensive Income	1 July 2012
MFRS 10	Consolidated Financial Statements	1 January 2013
MFRS 11	Joint Arrangements	1 January 2013
MFRS 12	Disclosure of Interests in Other Entities	1 January 2013
MFRS 13	Fair Value Measurement	1 January 2013
MFRS 119	Employee Benefits	1 January 2013
MFRS 127	Separate Financial Statements (IAS 27 as amended by IASB in June 2011)	1 January 2013
MFRS 128	Investments in Associates and Joint Ventures (IAS 28 as amended by IASB in June 2011)	1 January 2013
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2013
Amendments to MFRS 7	Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009)	1 January 2015
	Financial Instruments (IFRS 9 issued by IASB in October 2010)	

**A3. Qualification of Annual Financial Statements**

There has not been any qualification made by the auditors on the annual financial statements of the Group for the financial year ended 31 December 2011.

**A4. Seasonal or cyclical factors**

The Group's business operation results were not materially affected by any seasonal or cyclical factors during the current quarter under review and financial year to date.

**A5. Unusual items due to their nature, size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the current quarter under review and financial year to date.

**A6. Material changes in estimates**

There was no material changes in estimates of amounts reported in the previous financial years which have a material impact in the current quarter under review.

**A7. Issuances, cancellation, repurchase resale and repayment of debts and equity**

There was no issuances and repayment of debt and equity securities, share buy-back, share cancellations and resale of treasury shares in the current quarter under review and financial year to date.

**A8. Dividends paid**

There was no dividend paid during the current quarter under review and financial year to date.

**A9. Segment Information**

Segmental information in respect of the Group's business segments is as follows:-

	Automotive		Commercial		Consolidated	
	31 Mar 2012	31 Mar 2011	31 Mar 2012	31 Mar 2011	31 Mar 2012	31 Mar 2011
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	4,800	8,047	5,390	6,760	10,190	14,807
Segment results	(40)	1,316	96	(178)	56	1,138
Unallocated Revenue					2	-
Unallocated expenses					(518)	(415)
Profit before taxation					(460)	723



**A10. Valuation of property, plant & equipment**

The property, plant and equipment of the Group are stated at cost less accumulated depreciation and accumulated impairment losses except for buildings which are stated at valuation carried out in 1998 less accumulated depreciation and any accumulated impairment losses. There was no revaluation of property, plant and equipment for the current quarter and financial period ended 31 March 2012.

**A11. Subsequent material events**

There were no material events subsequent to the end of the current quarter under review.

**A12. Changes in the composition of the Group**

There were no changes in the composition of the Group for the current quarter and financial period ended 31 March 2012.

**A13. Changes in contingent assets or contingent liabilities**

There were no material changes to the contingent assets or contingent liabilities disclosed since the last annual financial report for the year ended 31 December 2011 up to the date of issue of this quarterly report.

**Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad**

**B1. Review of performance**

**Group Performance**

Description	Current Quarter YTD Ended 31.03.2012 RM'000	Corresponding Quarter YTD Ended 31.03.2011 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	10,190	14,807	(4,617)	(31.2%)
(Loss)/Profit before tax	(460)	723	(1,183)	(163.6%)

The Group reported a revenue of RM10.2 million and loss before tax of RM0.5 million for the quarter ended 31 March 2012 as compared to the revenue and profit before tax for the corresponding quarter in the previous year of RM14.8 million and RM0.7 million respectively. This represents a decrease of RM4.6 million or 31.2% lower in revenue than that of its corresponding quarter. Profit before tax for the corresponding quarter in preceding year decreased by RM1.1 million or 163.6% to loss before tax of RM4.6 million in the current quarter.

The decrease in revenue were due to the supply chain disruption in automotive sector resulted from the natural disasters in Japan and Thailand last year and the market slowdown in commercial segment compared to the performance in 2011.

**B2. Comparison with preceding quarter's result**

**Group Performance**

Description	Current Quarter RM'000	Immediate Preceding Quarter RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	10,190	11,903	(1,713)	(14.4%)
(Loss)/Profit before tax	(460)	765	(1,225)	(160.1%)

The Group's revenue has decreased by 14.4% from RM11.9 million in the immediate preceding quarter to RM10.2 million in this quarter. The Group registered a loss before tax of RM0.5 million in current quarters which represent decrease of RM1.2 million from profit before tax of RM0.8 million in the immediate preceding quarter.

The decrease in revenue was mainly due to the decrease of sales from commercial segment in particularly on dealer and hospitality division.

**B3. Prospects for financial year 2012**

The local economy is forecasted to grow at 3.8% for the year 2012, lower than the GDP growth in 2011. Provided that the world does not slip into economic recession, we are optimistic that we would be able to achieve sales revenue of RM50 million in 2012.

For the automotive sector, we are expecting the division to contribute half of the overall sales performance in 2012. Generally, the automotive industry has almost recovered from the double disasters in 2011 but with the implementation Bank Negara's loan policy have affected the automotive sales.

In addition of the existing projects, Paragon has managed to secure new projects like the BMW and Proton which is expected to begin supplying middle of 2012. We are also in amidst of discussing selected potential projects which may be implemented 2012 when secured and this would likely improve the overall sales performance.

We are confident that the sales of the commercial division would remain steady and to increase our market prospects and to fill our order book, we are constantly seeking new projects as well as researching and developing new product range to widen our market advantage. Our export market is still in its development stage and we expect the segment to increase slightly 2012.

**B4. Explanatory notes on variances with profit forecasts or profit guarantee**

Not applicable as the Group does not make any profit forecast for current financial year in any public document.

**B5. Taxation**

There was no provision for taxation for the current quarter under review.

**B6. Corporate proposals**

There was no corporate proposal announced in the current quarter ended 31 March 2012.

**B7. Profit/(loss) before taxation**

Profit/(loss) before taxation is derived after charging/(crediting):

	Current Quarter YTD Ended 31 March 2012	Preceding Corresponding Quarter YTD Ended 31 March 2011
	RM'000	RM'000
Interest income	(2)	-
Interest expense	350	367
Depreciation of property, plant and equipment	653	647
Impairment of trade receivables	120	60
Realised loss/(gain) on foreign exchange	22	-
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**B8. Details of treasury shares**

The Company did not buy-back, cancel or resell any of its own shares during the quarter under review and financial year to date. As at end of the reporting quarter, the number of shares held as treasury shares are 5,301,700.

**B9. Group borrowings**

The total group borrowings as at 31 March were as follows:

	Current Quarter YTD Ended 31 March 2012 RM'000	Corresponding Quarter YTD Ended 31 March 2011 RM'000
Short Term Bank Borrowings		
Secured : Bills payable	2,635	3,016
Bank Overdrafts	9,496	9,029
Current portion of term loan	627	704
Sub-Total	12,758	12,749
Unsecured: Bills payable	-	323
Bank Overdrafts	2,786	4,204
Sub-Total	2,786	4,527
Total	15,544	17,276
Long Term Bank Borrowings		
Secured : Term Loan	3,315	3,835

**B10. Changes in material litigation**

Paragon Union Berhad v Prestamewah Development Sdn. Bhd. and Liw Jun Wai

On 17 May 2010, the Federal Court dismissed the Company's application for leave to appeal against the decision of the Court of Appeal which set aside the interlocutory mandatory order by the High Court on 16 November 2009 compelling the defendants to refund RM18,000,000 to the Company.

Following that, the Company made an application for summary judgement and the hearing was fixed on 9 December 2010.

On 14 March 2011, the Court heard the Company's application for summary judgment for the refund of RM18,000,000 together with liquidated damages, interest and costs. The application was dismissed as the learned Judicial Commissioner was of the opinion there were triable issues such as alleged misinterpretations prior to the contract, despite their contention that the Share Sale Agreement is a stand alone agreement and no extrinsic evidence was permissible.

The Company has instructed the solicitors to proceed with an appeal to the Court of Appeal and also to apply for the sum of RM18,000,000 to be paid into court by the Defendants.

The Record of Appeal has been lodged with the Court of Appeal on 12 August 2011.

The Company's appeal was fixed for hearing on 1 March 2012.

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Counsel from both parties made lengthy submissions. However, the Court was minded to dismiss the Plaintiff's appeal and directed the matter be fixed for full trial. The Court has fixed this suit for a 6 day trial commencing on September 3<sup>rd</sup>, 4<sup>th</sup>, 5<sup>th</sup>, 18<sup>th</sup>, 19<sup>th</sup> & 20<sup>th</sup> and is to be heard together with Kuala Lumpur High Court Suit No.22NCC-2053-2010, between Kong See Kuan & 2 Ors and Liw Jun Wai & Ors.

**B11. Dividends payable**

The Board does not recommend any dividend in the current quarter and financial year to date (previous year corresponding quarter financial year ended 31 March 2011: Nil).

**B12. Earning per share**

(i) Basic earnings per share

The basic earnings per share ("EPS") is derived by dividing the profit after tax attributable to owners of the Parent by weighted average number of 64,698,300 (previous year corresponding quarter ended 31 March 2011 : 64,698,300) ordinary shares of the Company in issue during the financial period under review, excluding treasury shares of 5,301,700 units held by the Company:-

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter	Preceding Year Quarter	Current Year To-Date	Preceding Year To-Date
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
<b>i) Earnings</b>				
Profit/(Loss) attributable to equity holders of the parent (RM'000)	(460)	723	(460)	723
<b>ii) Weighted average number of ordinary shares</b>				
Weighted average number of shares in issue ('000)	64,699	64,699	64,699	64,699
Basic Earnings per share (sen)	(0.71)	1.12	(0.71)	1.12

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(ii) Fully diluted earnings per share

The fully diluted earnings per share ("EPS") is derived by dividing the profit after tax attributable to owners of the Parent by weighted average number of 64,698,300 (previous year corresponding quarter ended 31 March 2011 : 64,698,300) ordinary shares of the Company in issue during the financial period under review, excluding treasury shares of 5,301,700 units held by the Company:-

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter	Preceding Year Quarter	Current Year To-Date	Preceding Year To-Date
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
<b>i) Earnings</b>				
Profit/(Loss) attributable to equity holders of the parent (RM'000)	(460)	723	(460)	723
<b>ii) Weighted average number of ordinary shares</b>				
Weighted average number of shares in issue ('000)	64,699	64,699	64,699	64,699
Fully Diluted Earnings per share (sen)	(0.71)	1.12	(0.71)	1.12

**B13. Disclosure of realised and unrealised profits**

	As at 31 March 2012 RM'000	As at 31 December 2011 RM'000
Total retained profits/(losses) of the Company and its subsidiaries		
- Realised	12,509	11,160
- Unrealised	(20,627)	(18,839)
Total Group retained profits as per consolidation accounts	<u>(8,118)</u>	<u>(7,679)</u>

**B14. Authorisation for Issue**

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 22 May 2012.