

Announcement

Subject : PARAGON UNION BERHAD ("PUB")
1) Proposed rights issue of 56 million new ordinary shares of RM1.00 each at par on the basis of 4 for 1
2) Proposed establishment of employees' share option scheme

("Collectively known as "Proposals")

Date Announced : 29/12/1999
Reference No. : KK-991229-69216
Type : Announcement
Company Name : Paragon Union Berhad
Stock Name : Paragon

Content:

On behalf of PUB, Perwira Affin Merchant Bank Berhad is pleased to announced that the Proposals have been approved by the shareholders of PUB at the EGM held today.

The full text of this announcement is available at the KLSE Web Page via:

www.klse.com.my/website/listing/lca.htm

DEC 29 '99 PM 7:07

**General Announcement**

Ownership transfer to MB_PERWIRA_AFFIN2 on 29/12/99 05:52:22 PM
Reference No CU-991229-63921

KLSE
(CO. NO. 30632-P)
LISTING DEPARTMENT

29 DEC 1999

JF am

Submitting Merchant Bank (if applicable) : **PERWIRA AFFIN MERCHANT BANK BERHAD**
Submitting Secretarial Firm Name (if applicable) :
* Company name : **PARAGON UNION BERHAD**
* Stock name : **PUB**
* Stock code : **9407**
* Contact person : **WAN HASHIMAH/ALLEN CHEONG**
* Designation : **GENERAL MANAGER/ASSISTANT GENERAL MANAGER**

* Type : Announcement Reply to query

* Subject :
PARAGON UNION BERHAD ("PUB")

- (i) **Proposed rights issue of 56,000,000 new ordinary shares of RM1.00 each at par on the basis of four (4) new ordinary shares for each existing ordinary share held**
- (ii) **Proposed establishment of an employees' share option scheme (collectively referred to as the "Proposals")**

* **Contents :-**

On behalf PUB, Perwira Affin Merchant Bank Berhad is pleased to announce that the Proposals have been approved by the shareholders of PUB at the Extraordinary General Meeting held today.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement: