

Announcement

Subject : Notice of Shares Buy Back - Immediate Announcement

Date Announced : 02/02/2007

Reference No. : CC-070202-6E551

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

Date of buy back : 02/02/2007

Description of shares purchased : Ordinary Shares

of RM1.00 each

Total number of shares purchased (units) : 1,000

Minimum price paid for each share purchased (RM) : 0.460

Maximum price paid for each share purchased (RM) : 0.460

Total consideration paid (RM) : 473.19

Number of shares purchased retained in treasury (units) : 1,000

Number of shares purchased which are proposed to be cancelled (units) : 0

Cumulative net outstanding treasury shares as at to-date (units) : 4,011,100

Adjusted issued capital after cancellation (no. of shares) (units)

Remarks: