

Announcement

Subject : MATERIAL LITIGATION
PARAGON UNION BERHAD v TRANSPAC CAPITAL PTE LTD AND
TRANSPAC INDUSTRIAL HOLDINGS LTD

Date Announced : 27/03/2007

Reference No. : CC-070327-9435D

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

[QUOTE:

Date: 27 March 2007

BURSA MALAYSIA SECURITIES BERHAD
14TH FLOOR, EXCHANGE SQUARE
BUKIT KEWANGAN
50200 KUALA LUMPUR

Attn: En Johan Bin Abdullah
Head, Issues & Listing

Dear Sir

MATERIAL LITIGATION
PARAGON UNION BERHAD v TRANSPAC CAPITAL PTE LTD AND TRANSPAC INDUSTRIAL HOLDINGS LTD

Further to our announcement of 4 January 2007 to the Bursa Malaysia Securities Berhad ('BMSB') on the above matter.

The Board of Directors of Paragon Union Berhad wishes to inform the BMSB that the above matter which was fixed for trial today was adjourned for continued trial to 16th, 17th and 18th May 2007.

Thank you.

For and on behalf of
the Board of Directors of
PARAGON UNION BERHAD

-SIGNED-

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TAN HONG KIEN
Executive Director

UNQUOTE]