

Announcement

Subject : Notice of Shares Buy Back - Immediate Announcement
Date Announced : 23/04/2007
Reference No. : CC-070423-58C02
Type : Announcement
Company Name : Paragon Union Berhad
Stock Name : Paragon

Content:

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|---|---|--------------------------------|
| Date of buy back | : | 23/04/2007 |
| Description of shares purchased | : | Ordinary Shares of RM1.00 each |
| Total number of shares purchased (units) | : | 7,000 |
| Minimum price paid for each share purchased (RM) | : | 0.480 |
| Maximum price paid for each share purchased (RM) | : | 0.480 |
| Total consideration paid (RM) | : | 3,385.51 |
| Number of shares purchased retained in treasury (units) | : | 7,000 |
| Number of shares purchased which are proposed to be cancelled (units) | : | 0 |
| Cumulative net outstanding treasury shares as at to-date (units) | : | 4,105,600 |
| Adjusted issued capital after cancellation (no. of shares) (units) | : | |

Remarks: