

Announcement

Subject : Notice of Shares Buy Back - Immediate Announcement
Date Announced : 02/12/2005
Reference No. : CC-051202-43452
Type : Announcement
Company Name : Paragon Union Berhad
Stock Name : Paragon

Content:

Date of buy back : 02/12/2005
Description of shares purchased : Ordinary Shares of RM1.00 each
Total number of shares purchased (units) : 11,000
Minimum price paid for each share purchased (RM) : 0.635
Maximum price paid for each share purchased (RM) : 0.650
Total consideration paid (RM) : 7,148.41
Number of shares purchased retained in treasury (units) : 11,000
Number of shares purchased which are proposed to be cancelled (units) : 0
Cumulative net outstanding treasury shares as at to-date (units) : 3,045,900
Adjusted issued capital after cancellation (no. of shares) (units) :

Remarks: