

Announcement

Subject : Notice of Shares Buy Back - Immediate Announcement

Date Announced : 09/07/2003

Reference No. : C&-030709-5DAEA

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

Date of buy back : 09/07/2003

Description of shares purchased : Ordinary Shares

of RM1.00 each

Total number of shares purchased (units) : 1,000

Minimum price paid for each share purchased (RM) : 1.040

Maximum price paid for each share purchased (RM) : 1.040

Total consideration paid (RM) : 1,040.00

Number of shares purchased retained in treasury (units) : 1,000

Number of shares purchased which are proposed to be cancelled (units) :

Cumulative net outstanding treasury shares as at to-date (units) : 2,869,000

Adjusted issued capital after cancellation (no. of shares) (units)

Remarks: