

Announcement

Subject : PARAGON UNION BERHAD ("PUB" OR "COMPANY")
PROPOSED PRIVATE PLACEMENT OF 7,000,000 NEW ORDINARY
SHARES OF RM1.00 EACH IN PUB REPRESENTING 10.0% OF THE
ISSUED AND PAID-UP SHARE CAPITAL OF THE COMPANY
("PROPOSED PRIVATE PLACEMENT")

Date Announced : 15/07/2003

Reference No. : MM-030715-42000

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

Further to the announcement dated 24 January 2003, Public Merchant Bank Berhad, on behalf of the Board of Directors of PUB is pleased to announce that PUB has received the approval from the Securities Commission vide its letter dated 10 July 2003, which was received on 14 July 2003, for an extension of time of additional 6 months until 17 January 2004 to complete the implementation of the Proposed Private Placement.