

Announcement

Subject: Notice of Shares Buy Back by a Company pursuant to Form 28A

Date Announced : 18/05/2007

Reference No. : CC-070518-2E4E1

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

Date of buy back from : 04/05/2007

Date of buy back to : 15/05/2007

Total number of shares purchased (units) : 13,000

Minimum price paid for each share purchased (RM) : 0.470

Maximum price paid for each share purchased (RM) : 0.500

Total amount paid for shares purchased (RM) : 6,308.74

The name of the stock exchange through which the shares

were purchased

Bursa Malaysia Securities

Berhad

Number of shares purchased retained in treasury (units) : 13,000

Total number of shares retained in treasury (units) : 4,121,600

Number of shares purchased which were cancelled (units) : 0

Total issued capital as diminished : 0

Date lodged with registrar of companies : 18/05/2007

Lodged by : Strategy Corporate Secretariat

Sdn. Bhd.

Remarks: