

Announcement

Subject : MATERIAL LITIGATION
Date Announced : 14 Jan 2015
Reference No. : CC-150114-43464
Type : General Announcement
Company Name : Paragon Union Berhad
Stock Name : Paragon

Description:

PARAGON UNION BERHAD ("PUB")
- COURT OF APPEAL, CIVIL APPEAL NO. W-02(NCC)(W)-1202-07/14, KLHC SUIT NO. 22NCC-2053-2010, CONSOLIDATED WITH SUIT KLHC SUIT NO. D8-22-737-2009 & SAHC 22-385-2009)
LIW JUN WAI & 4 ORS V. TEE GUAN PIAN & 5 ORS ("the said Material Litigation")

Content:

Further to the announcement made on 2 July 2014, the Board of Directors of PUB wishes to announce that on 14 January 2015, PUB has been informed by its solicitors, Kamarudin & Partners, that the grounds of judgement from the Court have been received. As advised by the solicitors, PUB will proceed to file the Memorandum of Appeal to the Court of Appeal which has fixed 24 February 2015 for further case management.

Further announcement on the development of the above matter will be made in due course.

This announcement is dated 14 January 2015.