

Announcement

Subject : Notice of Shares Buy Back - Immediate Announcement
Date Announced : 15/05/2006
Reference No. : CC-060515-49A8E
Type : Announcement
Company Name : Paragon Union Berhad
Stock Name : Paragon

Content:

Date of buy back	:	15/05/2006
Description of shares purchased	:	Ordinary Shares of RM1.00 each
Total number of shares purchased (units)	:	1,900
Minimum price paid for each share purchased (RM)	:	0.620
Maximum price paid for each share purchased (RM)	:	0.620
Total consideration paid (RM)	:	1,192.48
Number of shares purchased retained in treasury (units)	:	1,900
Number of shares purchased which are proposed to be cancelled (units)	:	0
Cumulative net outstanding treasury shares as at to-date (units)	:	3,686,600
Adjusted issued capital after cancellation (no. of shares) (units)	:	

Remarks: