

Announcement

Subject : Notice of Shares Buy Back - Immediate Announcement
Date Announced : 16/05/2006
Reference No. : CC-060516-54896
Type : Announcement
Company Name : Paragon Union Berhad
Stock Name : Paragon

Content:

Date of buy back : 16/05/2006

Description of shares purchased : Ordinary Shares of RM1.00 each

Total number of shares purchased (units) : 1,000

Minimum price paid for each share purchased (RM) : 0.600

Maximum price paid for each share purchased (RM) : 0.600

Total consideration paid (RM) : 613.24

Number of shares purchased retained in treasury (units) : 1,000

Number of shares purchased which are proposed to be cancelled (units) : 0

Cumulative net outstanding treasury shares as at to-date (units) : 3,687,600

Adjusted issued capital after cancellation (no. of shares) (units) :

Remarks: