

Announcement

MATERIAL LITIGATION PARAGON UNION BERHAD ("PUB") - COURT OF APPEAL, CIVIL APPEAL NO. W-02(NCC)(W)-1202-07/2014, KUALA LUMPUR HIGH COURT; SUIT NO: 22NCC-2053-2010 (FORMERLY SHAH ALAM HIGH COURT; SUIT NO: MT1-22-385-2009) LIW JUN WAI & 4 OTHERS V TEE GUAN PIAN & 5 OTHERS (The Appeals)

PARAGON UNION BERHAD

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Subject	MATERIAL LITIGATION
Description	PARAGON UNION BERHAD ("PUB") - COURT OF APPEAL, CIVIL APPEAL NO. W-02(NCC)(W)-1202-07/2014, KUALA LUMPUR HIGH COURT; SUIT NO: 22NCC-2053-2010 (FORMERLY SHAH ALAM HIGH COURT; SUIT NO: MT1-22-385-2009) LIW JUN WAI & 4 OTHERS V TEE GUAN PIAN & 5 OTHERS (The Appeals)

Further to the announcements made on 2 November 2016, 17 November 2016, 27 February 2017, 9 August 2017, 22 August 2017 and 9 March 2018, the Board of Directors of PUB wishes to announce that the Court dismissed the 1st captioned appeal in part but allowed a restitution and thereby ordered the Respondents, Prestamewah Development Sdn Bhd and Liw Jun Wai to refund the sum of RM18,000,000.00 (Ringgit Malaysia Eighteen Million) to the Appellant, Paragon Union Berhad.

This announcement is dated 19 March 2018.

Announcement Info

Company Name	PARAGON UNION BERHAD
Stock Name	PARAGON
Date Announced	19 Mar 2018
Category	General Announcement for PLC
Reference Number	GA1-19032018-00023