

Announcement

Subject : Notice of Shares Buy Back - Immediate Announcement

Date Announced : 17/01/2008

Reference No. : CC-080117-67BCB

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

Date of buy back : 17/01/2008

Description of shares purchased : Ordinary Shares

of RM1.00 each

Total number of shares purchased (units) : 1,000

Minimum price paid for each share purchased (RM) : 0.505

Maximum price paid for each share purchased (RM) : 0.505

Total consideration paid (RM) : 546.16

Number of shares purchased retained in treasury (units) : 1,000

Number of shares purchased which are proposed to be cancelled (units) : 0

Cumulative net outstanding treasury shares as at to-date (units) : 4,588,900

Adjusted issued capital after cancellation (no. of shares) (units) :

Remarks: