

Announcement

Subject : OTHERS
Date Announced : 27 Feb 2015
Reference No. : CC-150227-59578
Type : General Announcement
Company Name : Paragon Union Berhad
Stock Name : Paragon

Content:

Reference is made to the announcements made on 2 July 2014 and 14 January 2015.

Out of prudence and without prejudice, the Board of Directors has decided to make a specific provision of RM18,000,000.00 for the said Material Litigation.

In the event that the Court of Appeal allow PUB's claim for the refund of RM18,000,000.00, the said specific provision will be written back by PUB.