

Announcement

MATERIAL LITIGATION PARAGON UNION BERHAD ("PUB") FEDERAL COURT; CIVIL APPLICATION NO. 08(f)-193-04/2018(W) 1) PRESTAMEWAH DEVELOPMENT SDN BHD 2) LIW JUN WAI COURT OF APPEAL, CIVIL APPEAL NO. W-02(NCC)(W)-1202-07/2014, KUALA LUMPUR HIGH COURT; SUIT NO: 22NCC-2053-2010 (FORMERLY SHAH ALAM HIGH COURT; SUIT NO: MT1-22-385-2009) LIW JUN WAI & 4 OTHERS V TEE GUAN PIAN & 5 OTHERS (The Appeals)

PARAGON UNION BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PARAGON UNION BERHAD ("PUB") FEDERAL COURT; CIVIL APPLICATION NO. 08(f)-193-04/2018(W) 1) PRESTAMEWAH DEVELOPMENT SDN BHD 2) LIW JUN WAI COURT OF APPEAL, CIVIL APPEAL NO. W-02(NCC)(W)-1202-07/2014, KUALA LUMPUR HIGH COURT; SUIT NO: 22NCC-2053-2010 (FORMERLY SHAH ALAM HIGH COURT; SUIT NO: MT1-22-385-2009) LIW JUN WAI & 4 OTHERS V TEE GUAN PIAN & 5 OTHERS (The Appeals)

Further to the announcements made on 2 November 2016, 17 November 2016, 27 February 2017, 9 August 2017, 22 August 2017, 9 March 2018 and 19 March 2018, the Board of Directors wishes to announce that PUB has filed the Notice of Motion for Leave to Appeal to the Federal Court against the decision of the Court of Appeal delivered on 16 March 2018 inter alia held that PUB's agreement and other agreements entered by various parties are unenforceable.

This announcement is dated 18 April 2018.

Announcement Info

Company Name	PARAGON UNION BERHAD
Stock Name	PARAGON
Date Announced	18 Apr 2018
Category	General Announcement for PLC
Reference Number	GA1-18042018-00081